

# NOTICE OF GUARANTEED DELIVERY RELATING TO

# VERIZON COMMUNICATIONS INC. OFFERS TO PURCHASE FOR CASH ANY AND ALL OF ITS OUTSTANDING NOTES LISTED BELOW

This notice of guaranteed delivery ("Notice of Guaranteed Delivery") relates to Cash Offers (as defined below) being made by Verizon Communications Inc. ("Verizon"). Each Cash Offer will expire at 5:00 p.m., Eastern time, on June 18, 2025 unless extended or earlier terminated (such date and time with respect to a Cash Offer, as the same may be extended, the "Expiration Date"). Old Notes (as defined below) may be withdrawn at any time at or prior to 5:00 p.m., Eastern time, on June 18, 2025, unless extended or earlier terminated (such date and time with respect to a Cash Offer, as the same may be extended, the "Withdrawal Date"), but not thereafter, unless extended by Verizon. The Cash Offers are being made upon the terms and subject to the conditions set forth in the related Offer to Purchase dated June 12, 2025 and this Notice of Guaranteed Delivery. Capitalized terms used but not defined herein shall have the meanings given to them in the Offer to Purchase.

The Tender and Information Agent for the Cash Offers is:

## **Global Bondholder Services Corporation**

Global Bondholder Services Corporation
By facsimile:
(For Eligible Institutions only):
(212) 430-3775
Confirmation:
(212) 430-3774

By Mail: 65 Broadway – Suite 404 New York, NY 10006 By Overnight Courier: 65 Broadway – Suite 404 New York, NY 10006 By Hand: 65 Broadway – Suite 404 New York, NY 10006

Delivery of this Notice of Guaranteed Delivery to an address other than the one set forth above or transmission of instructions via facsimile to a number other than the facsimile number set forth above will not constitute a valid delivery to the Tender and Information Agent. The method of delivery of this Notice of Guaranteed Delivery and all other required documents to the Tender and Information Agent, including delivery through DTC and any acceptance or Agent's Message transmitted through ATOP (as defined and described in the Offer to Purchase), is at the election and risk of Holders.

This Notice of Guaranteed Delivery is being provided in connection with the offers (the "Cash Offers") by Verizon to purchase for cash any and all of its outstanding notes listed below (collectively, the "Old Notes"), upon the terms and subject to the conditions set forth in the Offer to Purchase and this Notice of Guaranteed Delivery.

Tenders of Old Notes will be accepted only in principal amounts equal to the minimum authorized denomination and integral multiples in excess of the minimum authorized denomination set forth for such series in the table below (each, an "Authorized Denomination"). No alternative, conditional or contingent tenders will be accepted. Eligible Holders who tender less than all of their Old Notes must continue to hold Old Notes in the minimum authorized denomination set forth in the table below

		<b>Authorized Denomination</b>	
		Minimum	_
		Authorized	
CUSIP Number	Title of Security	<b>Denominations</b>	Integral Multiples
92343VGG3	1.450% Notes due 2026	\$2,000	\$1,000
92343VGE8	Floating Rate Notes due 2026	\$2,000	\$1,000
92343VDY7	4.125% Notes due 2027	\$2,000	\$1,000
92343VFF6	3.000% Notes due 2027	\$2,000	\$1,000
92343VER1/92343VEQ3/U9	4.329% Notes due 2028	\$2,000	
221ABK3			\$1,000
92343VGH1	2.100% Notes due 2028	\$2,000	\$1,000
92343VEU4/92343VET7/U9	4.016% Notes due 2029	\$2,000	
221ABL1			\$1,000
92343VFE9	3.150% Notes due 2030	\$2,000	\$1,000
92343VFX7/92343VFN9/U9	1.680% Notes due 2030	\$2,000	
221ABS6			\$1,000
92344GAM8/92344GAC0	7.750% Notes due 2030	\$1,000	\$1,000

If an Eligible Holder wishes to tender Old Notes and (1) such Eligible Holder cannot comply with the procedure for book-entry transfer prior to the Expiration Date, or (2) such Eligible Holder cannot deliver any other required documents to the Tender and Information Agent by the Expiration Date, the Eligible Holder must tender its Old Notes according to the Guaranteed Delivery Procedures described in the Offer to Purchase. To comply with the Guaranteed Delivery Procedures, the Eligible Holder must: (I)(a) (1) properly complete and duly execute this Notice of Guaranteed Delivery; and (2) arrange for the Tender and Information Agent to receive the completed and signed Notice of Guaranteed Delivery prior to the Expiration Date; or (b) comply with ATOP's procedure applicable to guaranteed delivery prior to the Expiration Date; and (II) ensure that the Tender and Information Agent receives the book-entry confirmation of electronic delivery of Old Notes, as the case may be, together with an Agent's Message, and all other required documents, no later than 5:00 p.m., Eastern time, on June 23, 2025, all as provided in the Offer to Purchase.

The Notice of Guaranteed Delivery may be delivered by facsimile transmission or mail or hand to the Tender and Information Agent and must include a guarantee by an eligible guarantor institution in the form set forth herein.

FOR THE AVOIDANCE OF DOUBT, THE DELIVERY OF THE OLD NOTES TENDERED BY GUARANTEED DELIVERY PROCEDURES MUST BE MADE NO LATER THAN THE GUARANTEED DELIVERY DATE, WHICH IS EXPECTED TO BE 5:00 P.M., EASTERN TIME, ON JUNE 23, 2025, AND WHICH IN ANY CASE WILL BE TWO BUSINESS DAYS FOLLOWING THE EXPIRATION DATE; PROVIDED, THAT VERIZON WILL NOT PAY ACCRUED INTEREST FOR ANY PERIODS FOLLOWING THE SETTLEMENT DATE IN RESPECT OF ANY OLD NOTES ACCEPTED IN THE CASH OFFERS, INCLUDING THOSE TENDERED BY THE GUARANTEED DELIVERY PROCEDURES SET FORTH ABOVE, AND UNDER NO CIRCUMSTANCES WILL VERIZON PAY ADDITIONAL INTEREST ON THE

CONSIDERATION AFTER THE SETTLEMENT DATE BY REASON OF ANY DELAY IN THE GUARANTEED DELIVERY PROCEDURES.

THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY, THE NOTES AND ALL OTHER REQUIRED DOCUMENTS TO THE TENDER AND INFORMATION AGENT, INCLUDING DELIVERY THROUGH DTC, IS AT THE ELECTION AND RISK OF THE ELIGIBLE HOLDER TENDERING NOTES. IF SUCH DELIVERY IS MADE BY MAIL, IT IS SUGGESTED THAT THE ELIGIBLE HOLDER USE PROPERLY INSURED, REGISTERED MAIL WITH RETURN RECEIPT REQUESTED AND THAT SUFFICIENT TIME BE ALLOWED TO ASSURE TIMELY DELIVERY.

The eligible guaranter institution (as defined below) that completes this form must communicate the guarantee to the Tender and Information Agent within the time period shown herein. Failure to do so could result in a financial loss to the related DTC participant.

Foreign holders that want to tender using a guaranteed delivery process should contact their brokers, or the Tender and Information Agent.

#### Ladies and Gentlemen:

The undersigned represents that the undersigned owns and hereby tenders to Verizon, upon the terms and subject to the conditions set forth in the Offer to Purchase and this Notice of Guaranteed Delivery, receipt of which is hereby acknowledged, the principal amount of Old Notes, set forth below, all pursuant to the guaranteed delivery procedures set forth in the Offer to Purchase.

The undersigned understands that tenders of Old Notes pursuant to the Cash Offers may not be withdrawn after the Withdrawal Date. Tenders of Notes may be withdrawn prior to the Withdrawal Date, as provided in the Offer to Purchase.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, trustees in bankruptcy, personal and legal representatives, successors and assigns of the undersigned.

If the ATOP procedures are used, the related DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery. However, the related DTC participant will be bound by the terms of the Cash Offers.

As more fully described in the Offer to Purchase, guaranteed deliveries will be required to be provided no later than the Guaranteed Delivery Date, which is expected to be 5:00 p.m., New York City time, on June 23 2025, and which, in any case, will be two business days following the Expiration Date. The Settlement Date is expected to be June 25, 2025. Verizon will not pay accrued interest for any periods following the Settlement Date in respect of any Old Notes tendered in the Cash Offers, including those tendered by the guaranteed delivery procedures set forth herein and in the Offer to Purchase, and under no circumstances will additional interest be paid by the Company by reason of any delay in the guaranteed delivery procedures.

Principal Amount of Old Notes of Tendered:				
Series of Old Notes that Principal Amount Tendered Relates To:				
CUSIP of Old Notes that Principal Amount Tendered Relates To:				
DTC Participant Account Number:				
Dated: , 2025				
Name(s) of Record Holder(s):				
Address(es) (including Zip Code):				

THE GUARANTEE ON THE REVERSE SIDE MUST BE COMPLETED.

#### **GUARANTEE**

## (Not to be used for signature guarantee)

The undersigned, a firm that is a participant in the Securities Transfer Agents Medallion Program, or an "eligible guarantor institution" (as such term is defined in Rule 17Ad-15 under the Securities Exchange Act of 1934, as amended), hereby (i) represents that the above-named persons are deemed to own the Old Notes tendered hereby, (ii) represents that such tender of Old Notes is being made by guaranteed delivery and (iii) guarantees that the Old Notes tendered hereby in proper form for transfer or confirmation of book-entry transfer of such Old Notes into the Tender and Information Agent's account at the book-entry transfer facility, pursuant to the procedures set forth in "Description of the Cash Offers—Procedures for Tendering—Guaranteed Delivery" in the Offer to Purchase, and any other required documents, will be received by the Tender and Information Agent at its address set forth above within the time period(s) indicated herein, as applicable.

The eligible guarantor institution that completes this form must communicate the guarantee to the Tender and Information Agent within the time period indicated herein. Failure to do so may result in financial loss to such eligible guarantor institution.

Name of Firm:				
		(Please Type	e or Print)	
Address:				
Dated:	. 2025			

The Lead Dealer Managers for the Cash Offers are:

#### **Barclays**

745 Seventh Avenue 5<sup>th</sup> Floor New York, New York 10019 Attn: Liability Management Group Toll-Free: (800) 528-7581 Collect: (212) 438-3242 Email: us.lm@barclays.com

# Goldman Sachs & Co.

LLC

200 West Street New York, New York 10282 Attn: Liability Management Group Toll-Free: (800) 828-3182 Collect: (212) 357-1452

#### J.P. Morgan

383 Madison Avenue New York, New York 10179 Attention: Liability Management Group Toll-Free: (866) 834-4666 Collect: (212) 834-7489

#### **RBC Capital Markets**

Brookfield Place 200 Vesey Street, 8th Floor New York, New York 10281 Attn: Liability Management Group Toll Free: (877) 381-2099 Collect: (212) 618-7843

Email: liability.management@rbccm.com

Requests for information in relation to the procedures for tendering Old Notes in, and for any documents or materials relating to, the Cash Offers should be directed to the Tender and Information Agent at the address or telephone numbers set forth below. You may also contact your broker, dealer, commercial bank or trust company or other nominee for assistance concerning the Cash Offers.

# **Global Bondholder Services Corporation**

Global Bondholder Services Corporation By facsimile: (For Eligible Institutions only): (212) 430-3775 Confirmation: (212) 430-3774

By Mail: 65 Broadway – Suite 404 New York, NY 10006

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Copies of the Offer to Purchase and Notice of Guaranteed Delivery are available at the following web address: https://www.gbsc-usa.com/verizon