



Scotiabank Perú S.A.A.

NOTICE OF GUARANTEED DELIVERY

**Pursuant to the Offer to Purchase dated January 3, 2023
For Any and All of its 4.50% Fixed-to-Floating Rate Subordinated Notes due 2027
("Notes")**

The Offer will expire at 5:00 p.m., New York City time, on January 10, 2023, unless extended or earlier terminated (such time and date, as the same may be extended, the "Expiration Time"). Holders who wish to be eligible to receive the Consideration must validly tender and not validly withdraw their Notes at or prior to the Expiration Time.

As set forth in the Offer to Purchase, dated January 3, 2023 (as the same may be amended or supplemented from time to time, the "Offer to Purchase"), Scotiabank Perú S.A.A., a publicly held corporation (*sociedad anónima abierta*) organized under the laws of Peru (the "Company"), under the caption "Terms of the Offer—Procedures for Tendering Notes," this Notice of Guaranteed Delivery must be used to tender the Notes pursuant to the Offer if (1) you cannot comply with the procedures for book-entry transfer by the Expiration Time, or (2) you cannot deliver the other required documents to Global Bondholder Services Corporation (the "Information and Tender Agent") by the Expiration Time. Capitalized terms used but not defined herein have the respective meanings assigned to them in the Offer to Purchase.

In accordance with DTC's ATOP procedures, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery to the Information and Tender Agent. However, you will be bound by the terms of the purchase offer. Interest will cease to accrue on the Settlement Date for all Notes accepted in the Offer, including those tendered through the guaranteed delivery procedures.

There is no separate letter of transmittal in connection with the Offer to Purchase.

The Information and Tender Agent for the Offer is:

Global Bondholder Services Corporation

65 Broadway – Suite 404
New York, New York 10006
Attn: Corporate Actions
Banks and Brokers call: (212) 430-3774
Toll free: 855-654-2014

By facsimile:
(212) 430-3775/3779
Confirmation: (212) 430-3774

By Mail:
65 Broadway – Suite 404
New York, NY 10006

By Overnight Courier:
65 Broadway – Suite 404
New York, NY 10006

By Hand:
65 Broadway – Suite 404
New York, NY 10006

DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE, OR TRANSMISSION OF INSTRUCTIONS VIA A FAX NUMBER OTHER THAN AS LISTED ABOVE, WILL NOT CONSTITUTE A VALID DELIVERY.

This form is not to be used to guarantee signatures.

Ladies and Gentlemen:

Upon the terms and subject to the conditions set forth in the Offer Documents, the undersigned hereby tenders to the Company the principal amount of Notes indicated herein, pursuant to the guaranteed delivery procedures described herein and in the Offer to Purchase under the caption “Terms of the Offer—Procedures for Tendering Notes—Guaranteed Delivery.” The undersigned hereby represents and warrants that the undersigned has full power and authority to tender such Notes.

The undersigned understands that tenders of Notes pursuant to the Offer may not be withdrawn after the Expiration Time, except as provided in the Offer to Purchase. Tenders of Notes may be withdrawn prior to the Expiration Time as provided in the Offer to Purchase.

The undersigned understands Notes may be tendered and guarantees may be delivered only in principal amounts equal to \$10,000 and integral multiples of \$1,000, provided that the untendered portion of any Note must be in a minimum principal amount of \$10,000 as set forth in the Offer to Purchase. Alternative, conditional or contingent tenders will not be considered valid. The undersigned understands that tenders of Notes pursuant to the Offer may not be withdrawn except as set forth in the Offer to Purchase. In the event that the Offer is terminated, withdrawn or otherwise not consummated, the Consideration will not become payable. In such event, the Notes previously tendered pursuant to the Offer will be promptly returned to the tendering Holders.

The undersigned understands that payment by the Information and Tender Agent for Notes tendered hereby and accepted for payment pursuant to the Offer will be made only after receipt by the Information and Tender Agent, no later than the close of business on the second business day after the Expiration Time, of a properly transmitted Agent’s Message, together with confirmation of book-entry transfer of such Notes.

In accordance with DTC’s ATOP procedures, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery to the Information and Tender Agent. However, you will be bound by the terms of the purchase offer. Interest will cease to accrue on the Settlement Date for all Notes accepted in the Offer, including those tendered through the guaranteed delivery procedures.

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

As more fully described in the Offer Documents, guaranteed deliveries will be required to be provided no later than 5:00 p.m., New York City time, on January 12, 2023, which is two business days following the Expiration Time.

The Settlement Date for the Offer will be promptly following the Guaranteed Delivery Date and is expected to occur be January 13, 2023, which is the third business day after the Expiration Time, unless the Offer is extended or earlier terminated by the Company in its sole discretion, subject to applicable law.

PLEASE SIGN AND COMPLETE

This Notice of Guaranteed Delivery must be signed by the DTC participant tendering Notes on behalf of the Holder(s) of such Notes exactly as such participant's name appears on a security position listing as the owner of such Notes. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, officer or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Company of such person's authority so to act.

<p>Aggregate Principal Amount of Notes Tendered:</p> <p>_____</p> <p>Account Number: _____</p> <p>Transaction Code Number: _____</p> <p>Date: _____</p> <p>The Participant holds the Notes tendered through DTC on behalf of the following ("Beneficiary"):</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Name and Tel. No. of Contact (if known) at the Beneficiary:</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>Name of Participant:</p> <p>_____</p> <p>_____</p> <p>Address of Participant including Zip Code:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Area Code and Tel. No.: _____</p> <p>_____</p> <p>Name(s) of Authorized Signatory:</p> <p>_____</p> <p>_____</p> <p>Capacity: _____</p> <p>Address(es) of Authorized Signatory:</p> <p>_____</p> <p>_____</p> <p>Area Code and Tel. No.: _____</p> <p>Signature(s) of Authorized Signatory:</p> <p>_____</p> <p>_____</p> <p>Date: _____</p>
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GUARANTEE OF DELIVERY
(NOT TO BE USED FOR SIGNATURE GUARANTEE)

The undersigned, a firm that is a member of a registered national securities exchange or of the Financial Industry Regulatory Authority, a commercial bank or trust company having an office or correspondent in the United States or an "eligible guarantor institution" within the meaning of Rule 17Ad-15(a)(2) under the U.S. Securities Exchange Act of 1934, as amended (each of the foregoing being referred to herein as an "Eligible Institution"), hereby (1) represents that each Holder on whose behalf this tender is being made "own(s)" the Notes tendered hereby within the meaning of Rule 14e-4 under the U.S. Securities Exchange Act of 1934, as amended, (2) represents that such tender of Notes is being made by guaranteed delivery and (3) guarantees that, no later than the close of business on the second business day after the Expiration Time, a properly transmitted Agent's Message, together with confirmation of book-entry transfer of such Notes will be deposited by such Eligible Institution with the Information and Tender Agent.

In accordance with DTC's ATOP procedures, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery to the Information and Tender Agent. However, you will be bound by the terms of the purchase offer. Interest will cease to accrue on the Settlement Date for all Notes accepted in the Offer, including those tendered through the guaranteed delivery procedures.

Name of Firm: _____	_____
Address: _____	(Authorized Signature)
_____	Name: _____
(including Zip Code)	Title: _____
Area Code and Tel. No.: _____	Date: _____
