

Mercury Chile Holdco LLC
NOTICE OF GUARANTEED DELIVERY

Pursuant to the Offer to Purchase dated May 30, 2024
For Any and All of its Outstanding 6.500% Senior Secured Guaranteed Notes due 2027 (the “Notes”)

The Tender Offer will expire at 5:00 p.m., New York City time, on June 5, 2024, unless amended, extended or earlier terminated (such time and date, as the same may be extended, the “Expiration Date”). Holders who wish to be eligible to receive the Tender Offer Consideration must validly tender and not validly withdraw their Notes at or prior to the Expiration Date.

As set forth in the Offer to Purchase, dated May 30, 2024 (as the same may be amended or supplemented from time to time, the “Offer to Purchase”), by Mercury Chile Holdco LLC, a limited liability company existing under the laws of the State of Delaware (the “Company”), under the caption “The Terms of the Tender Offer—Procedures for Tendering Notes” this Notice of Guaranteed Delivery must be used to tender the Notes pursuant to the Offer to Purchase if (1) the certificates representing your Notes are not immediately available or cannot be delivered to Global Bondholder Services Corporation (the “Tender Agent”) by the Expiration Date, (2) you cannot comply with the procedures for book-entry transfer by the Expiration Date, or (3) you cannot deliver the other required documents to the Tender Agent by the Expiration Date. Capitalized terms used but not defined herein have the respective meanings assigned to them in the Offer to Purchase.

This Notice of Guaranteed Delivery may be delivered by hand or mail or transmitted by facsimile transmission to the Tender Agent as set forth below, but in any case it must be delivered to the Tender Agent prior to the Expiration Date. If DTC’s ATOP procedures are used, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery Form to the Tender Agent. However, Holders will be bound by the terms of the Tender Offer. Guaranteed deliveries may be submitted only in authorized denominations. Interest will cease to accrue on the Settlement Date for all Notes accepted in the Offer to Purchase, including those tendered through the guaranteed delivery procedures.

The Tender Agent for the Tender Offer is:

Global Bondholder Services Corporation

465 Broadway – Suite 404
New York, New York 10006
United States of America

By Facsimile:
(For Eligible Institutions only)
(212) 430-3775/3779
Attn: Corporate Actions

Confirmation: (212) 430-3774

DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE, OR TRANSMISSION OF INSTRUCTIONS VIA A FAX NUMBER OTHER THAN AS LISTED ABOVE, WILL NOT CONSTITUTE A VALID DELIVERY. THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY, AND ALL OTHER REQUIRED DOCUMENTS TO THE TENDER AND INFORMATION AGENT, INCLUDING DELIVERY THROUGH DTC AND ANY ACCEPTANCE OR AGENT'S MESSAGE DELIVERED THROUGH ATOP (AS DEFINED BELOW), IS AT THE ELECTION AND RISK OF HOLDERS.

This form is not to be used to guarantee signatures.

PLEASE READ THE ACCOMPANYING INSTRUCTIONS CAREFULLY

Ladies and Gentlemen:

Upon the terms and subject to the conditions set forth in the Tender Offer Documents, the undersigned hereby tenders to the Company the principal amount of Notes indicated herein, pursuant to the guaranteed delivery procedures described herein and in the Offer to Purchase under the caption “The Terms of the Tender Offer—Procedures for Tendering Notes—Tender of Notes Through Guaranteed Delivery Procedures.” The undersigned hereby represents and warrants that the undersigned has full power and authority to tender such Notes.

The undersigned understands the Notes may be tendered and guarantees may be delivered only in principal amounts equal to \$200,000 and integral multiples of \$1,000, provided that the untendered portion of any Notes must be in a minimum principal amount of \$200,000 as set forth in the Offer to Purchase. Alternative, conditional or contingent tenders will not be considered valid. The undersigned understands that tendered Notes may be withdrawn at any time prior to the earlier of (i) the Expiration Date, and (ii) if the Tender Offer is extended, the 10th business day after the commencement of the Tender Offer, by following the procedures described in the Offer to Purchase and in this Notice of Guaranteed Delivery. Notes may also be validly withdrawn by following the procedures described in the Offer to Purchase and this Notice of Guaranteed Delivery if, for any reason, the Tender Offer has not been consummated within 60 business days after commencement.

The undersigned understands that payment by the Tender Agent for Notes tendered hereby and accepted for payment pursuant to the Tender Offer will be made only after receipt by the Tender Agent, no later than 5:00 p.m., New York City time, on the second business day after the Expiration Date, of a properly transmitted Agent’s Message, together with confirmation of book-entry transfer of such Notes, and any other documents required.

If DTC’s ATOP procedures are used, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery Form to the Tender Agent. However, Holders will be bound by the terms of the Tender Offer. Guaranteed deliveries may be submitted only in authorized denominations. Interest will cease to accrue on the Settlement Date for all Notes accepted in the Offer to Purchase, including those tendered through the guaranteed delivery procedures.

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

PLEASE SIGN AND COMPLETE

This Notice of Guaranteed Delivery must be signed by the DTC participant tendering Notes on behalf of the Holder(s) of such Notes exactly as such participant's name appears on a security position listing as the owner of such Notes. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, officer or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Company of such person's authority so to act.

Aggregate Principal Amount of Notes Tendered:

Name of Participant:

Account Number: _____

Transaction Code Number: _____

Address of Participant including Zip Code:

Date: _____

The participant holds the Notes tendered through DTC
on behalf of the following ("Beneficiary"):

Area Code and Tel. No.: _____

Name(s) of Authorized Signatory:

Name and Tel. No. of Contact (if known) at the
Beneficiary:

Capacity: _____

Address(es) of Authorized Signatory:

Area Code and Tel. No.: _____

Signature(s) of Authorized Signatory:

Date: _____

GUARANTEE OF DELIVERY
(NOT TO BE USED FOR SIGNATURE GUARANTEE)

The undersigned, a firm that is a member of a registered national securities exchange or of the Financial Industry Regulatory Authority, a commercial bank or trust company having an office or correspondent in the United States or an "eligible guarantor institution" within the meaning of Rule 17Ad-15(a)(2) under the U.S. Securities Exchange Act of 1934, as amended (each of the foregoing being referred to herein as an "Eligible Institution"), hereby (1) represents that each Holder on whose behalf this tender is being made "own(s)" the Notes tendered hereby within the meaning of Rule 14e-4 under the U.S. Securities Exchange Act of 1934, as amended, (2) represents that such tender of Notes is being made by guaranteed delivery and (3) guarantees that, no later than the close of business on the second business day after the Expiration Date, a properly transmitted Agent's Message, together with confirmation of book-entry transfer of such Notes, will be deposited by such Eligible Institution with the Tender Agent.

If DTC's ATOP procedures are used, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery Form to the Tender Agent. However, Holders will be bound by the terms of the Tender Offer. Guaranteed deliveries may be submitted only in authorized denominations. Interest will cease to accrue on the Settlement Date for all Notes accepted in the Offer to Purchase, including those tendered through the guaranteed delivery procedures.

Name of Firm: _____

(Authorized Signature)

Address: _____

Name: _____

Title: _____

Date: _____

(including Zip Code)

Area Code and Tel. No.: _____