

InRetail Shopping Malls Announces the Expiration and Results of Abbreviated Tender Offer for any and all of its 5.750% Senior Notes due 2028

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InRetail Shopping Malls →
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LIMA, Perú, Oct. 10, 2025 /PRNewswire/ -- *Patrimonio en Fideicomiso—D. Leg. No. 861, No Inscrito en la SMV, Dirigido a Inversionistas Institucionales*—InRetail Shopping Malls, a Peruvian trust, acting through its trustee, Internacional de Títulos Sociedad Titulizadora S.A. (the "Company," or "InRetail Shopping Malls") announced today the expiration, at 5:00 p.m., New York City time, on October 9, 2025 (the "Expiration Date"), and final results of its previously announced cash tender offer (the "Offer") for any and all of its outstanding 5.750% Senior Notes due 2028 (the "Notes"). The following table sets forth certain information relating to the Notes:

Title of Security	CUSIP/ISIN No.	Aggregate Principal Amount Outstanding as of October 3, 2025	Consideration*
5.750% Senior Notes due 2028	144A: 45780UAB0/ US45780UAB08 Reg S: P56243AD3/ USP56243AD31	\$350,000,000	\$1,009.58

* Per \$1,000 principal amount of Notes and excluding accrued and unpaid interest on the Notes, which will be paid in addition to the Consideration.



The Offer was made pursuant to the terms and conditions set forth in the offer to purchase dated October 3, 2025 (the "Offer to Purchase") and the related Notice of Guaranteed Delivery (the "Notice of Guaranteed Delivery"). The Offer is subject to certain conditions, as set forth in the Offer to Purchase, including the Financing Condition (as defined in the Offer to Purchase).

According to information provided by the Information and Tender Agent (as defined below), as of the Expiration Date, U.S.\$233,514,000 aggregate principal amount, or approximately 66.72%, of the Notes had been validly tendered (and not validly withdrawn). In addition, U.S.\$1,487,000 aggregate principal amount of the Notes were tendered pursuant to the guaranteed delivery procedures (as set forth in the Offer to Purchase) and remain subject to the Holders' performance of the delivery requirements under such procedures. The Company has accepted for purchase, subject to certain conditions as set forth in the Offer to Purchase, all of the Notes validly tendered and not validly withdrawn at or prior to the Expiration Date pursuant to the Offer. Holders who validly tendered (and did not validly withdraw) their Notes at or prior to the Expiration Date are expected to receive the Consideration indicated in the table above. In addition to the Consideration, holders of Notes accepted for payment are expected to receive accrued and unpaid interest, including any applicable additional amounts, from the last interest payment date for the Notes to, but not including, the Settlement Date.

The Company has engaged Citigroup Global Markets Inc., Deutsche Bank Securities Inc. and J.P. Morgan Securities LLC as the dealer managers for the Tender Offer ("Dealer Managers"). Persons with questions regarding the Tender Offer should contact Citigroup Global Markets Inc. at Attn: Liability Management Group, 1-800-558-3745 (toll-free), 1-212-723-6106 (collect) and/or to Deutsche Bank Securities Inc. at Attn: Liability Management, 1-866-627-0391(toll-free), 1-212-250-2955 (collect) and/or to J.P. Morgan Securities LLC at Attn: Latin America Debt Capital Markets, 1-866-846-2874 (toll-free), 1-212-834-7279 (collect). The Offer Documents are available at <https://www.gbsc-usa.com/inretail/> and requests for the Offer Documents may be directed to Global Bondholder Services Corporation., the information agent and depositary for the tender offer ("Information and Tender Agent"), at 1-855-654-2014 (toll-free) or 1-212-430-3774 (banks and brokers).

THE OFFER TO PURCHASE HAS NOT BEEN FILED WITH OR REVIEWED BY THE FEDERAL OR ANY STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY OF ANY COUNTRY, NOR HAS ANY SUCH COMMISSION OR AUTHORITY PASSED UPON THE ACCURACY OR ADEQUACY OF THE OFFER TO PURCHASE. ANY REPRESENTATION TO THE CONTRARY IS UNLAWFUL AND MAY BE A CRIMINAL OFFENSE.



None of the Company, the Dealer Managers, the Information and Tender Agent or the trustee for the Notes or any of their respective affiliates makes any recommendation in connection with the Tender Offer. Please refer to the Offer Documents for a description of offer terms, conditions, disclaimers and other information applicable to the Tender Offer.

This press release is not an offer to purchase or a solicitation of an offer to purchase with respect to any Notes or any other securities. The Offer was made solely pursuant to the terms of the Offer to Purchase and the Notice of Guaranteed Delivery. The Offer was not made to holders of Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction.

Forward-Looking Statements

This press release contains forward-looking statements. Actual results may differ materially from those reflected in the forward-looking statements. We undertake no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in our business or acquisition strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

About InRetail Shopping Malls

InRetail Shopping Malls is the leading shopping mall platform in Peru, recognized as the largest owner, developer and operator of shopping malls based on gross leasable area ("GLA"), number of shopping malls, tenants' sales and number of visitors. Its malls are geographically diversified in Peru, operating mainly under one nationwide brand, Real Plaza, and purposefully located to target the emerging middle class. The Company has a proven track record in developing and successfully operating their strategically located assets, with more than 20 years of experience in the industry, managing 22 shopping malls with 860,194 m2 of GLA in 12 cities in Peru, including Lima where it has 10 locations. The prime locations of the Company's shopping malls and its first mover advantage in select provinces have allowed the Company to attract and maintain an appealing tenant mix with recognized international and national retail brands, preserve high occupancy rates, and serve as a recreational and entertainment destination for Peruvian families.

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