

Notice of Guaranteed Delivery

relating to

Fondo MIVIVIENDA S.A.

Offer to Purchase for Cash

**Any and All of the Outstanding
U.S.\$650,000,000 Aggregate Principal Amount of 3.500% Notes due 2023
(CUSIP Nos. 344593AA6/P42009AA1)**

This notice of guaranteed delivery (this “Notice of Guaranteed Delivery”) relates to the Tender Offer (as defined herein) being made by Fondo MIVIVIENDA S.A. (“FMV”). The Tender Offer will expire at 5:00 p.m., New York City time (4:00 p.m., Lima time), on April 7, 2022, unless extended, earlier terminated or withdrawn (such date and time, as the same may be extended, the “Expiration Time”). This Notice of Guaranteed Delivery must be delivered in accordance with the guaranteed delivery procedures described herein and in the offer to purchase dated as of March 31, 2022 (as the same may be amended or supplemented from time to time, the “Offer to Purchase”) no later than the Expiration Time. See “Procedures for Tendering Notes—Guaranteed Delivery” in the Offer to Purchase. Tendered Notes (as defined below) may be withdrawn at any time at or prior the Expiration Time, unless extended, earlier terminated or except as described in the Offer to Purchase or as required by applicable law (such date and time with respect to the Tender Offer, as the same may be extended, the “Withdrawal Deadline”), but not thereafter. The Tender Offer is being made upon the terms and subject to the conditions set forth in the Offer to Purchase and this Notice of Guaranteed Delivery. Capitalized terms used but not defined herein shall have the meanings given to them in the Offer to Purchase.

The Tender Agent and Information Agent for the Tender Offer is:

Global Bondholder Services Corporation
65 Broadway – Suite 404 New York, New York 10006
Email: contact@gbsc-usa.com
Offer website: <https://www.gbsc-usa.com/fmv>

*Banks and Brokers, please call: (212) 430-3774
Toll-Free: (855)-654-2014*

*By Facsimile (For Eligible Institutions Only):
(212) 430-3775/3779
Confirm by telephone:
(212) 430-3774*

*By Registered or Certified Mail, By Hand and Overnight Courier:
65 Broadway – Suite 404
New York, New York 10006
Attn: Corporate Action*

Any delivery of this Notice of Guaranteed Delivery to a facsimile, or an address other than the ones set forth above will not constitute a valid delivery to the Tender Agent and Information Agent. The method of delivery of this Notice of Guaranteed Delivery and all other required documents to the Tender Agent and Information Agent, including delivery through The Depository Trust Company (“DTC”), Euroclear or Clearstream, Luxembourg and any acceptance or Agent’s Message transmitted through ATOP (each as defined and described in the Offer to Purchase), is at the election and risk of holders of Notes (each, a “Holder” and, collectively, “Holders”).

This Notice of Guaranteed Delivery is being provided in connection with the offer to purchase for cash (the “*Tender Offer*”) any and all of the outstanding 3.500% Notes due 2023 (the “*Notes*”) issued by FMV, upon the terms and subject to the conditions, including the Financing Condition, set forth in the Offer to Purchase and this Notice of Guaranteed Delivery.

Notes may only be tendered in minimum principal amounts of U.S.\$150,000 and integral multiples of U.S.\$1,000 in excess thereof (the “*Authorized Denominations*”). No alternative, conditional or contingent tenders will be accepted. Holders who tender less than all of their Notes must continue to hold Notes in a principal amount not less than the Authorized Denomination.

If a Holder wishes to tender such Holder’s Notes and (1) such Holder cannot comply with the procedure for book-entry transfer of Notes by the Expiration Time, or (2) such Holder cannot deliver the other required documents to the Tender Agent by the Expiration Time, such Holder must tender his or her Notes according to the guaranteed delivery procedures described herein and in the Offer to Purchase. See “Procedures for Tendering Notes—Guaranteed Delivery” in the Offer to Purchase. To comply with the guaranteed delivery procedures, all of the following must be complied with:

- such tender is made by or through an Eligible Institution;
- prior to the Expiration Time, the Tender Agent has received from such Eligible Institution, at the address of the Tender Agent set forth above, this properly completed and duly executed Notice of Guaranteed Delivery (delivered by facsimile transmission, mail or hand) setting forth the name and address of the DTC participant tendering Notes of behalf of the Holder(s) and the principal amount of Notes being tendered, representing that the Holder(s) own such Notes, and the tender is being made thereby and guaranteeing that, no later than the close of business on the second business day after the Expiration Time (which second business day will be 5:00 p.m., New York City time (4:00 p.m., Lima time), on April 11, 2022) (the “*Guaranteed Delivery Date*”), a properly transmitted Agent’s Message, together with confirmation of book-entry transfer thereof pursuant to the procedures set forth under the caption “Procedures for Tendering Notes—Book-Entry Transfer,” of the Offer to Purchase will be deposited by such Eligible Institution with the Tender Agent; and
- (1) a properly transmitted Agent’s Message, (2) confirmation of book-entry transfer of such Notes pursuant to the procedures set forth under the caption “Procedures for Tendering Notes—Book-Entry Transfer,” and (3) all other required documents are received by the Tender Agent no later than the close of business on the second business day after the Expiration Time.

Since the ATOP procedures are used, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery. However, the DTC participant will be bound by the terms of the Tender Offer.

Any Eligible Institution that completes this Notice of Guaranteed Delivery must (i) either deliver this Notice of Guaranteed Delivery to the Tender Agent or comply with ATOP procedures applicable to guaranteed delivery and (ii) must deliver an Agent’s Message, together with confirmation of book-entry transfer thereof, to the Tender Agent, in each case, within the time period stated above. Failure to do so could result in a financial loss to such Eligible Institution.

This Notice of Guaranteed Delivery must include a guarantee by an eligible guarantor institution, in the case of Notes held through DTC, or a Direct Participant, in the case of Notes held through Euroclear or Clearstream, Luxembourg, in the form set forth herein.

FOR THE AVOIDANCE OF DOUBT, THE DELIVERY OF NOTES TENDERED BY GUARANTEED DELIVERY PROCEDURES MUST BE MADE NO LATER THAN THE GUARANTEED DELIVERY DATE, WHICH IS TWO BUSINESS DAYS FOLLOWING THE EXPIRATION TIME; ACCRUED INTEREST WILL CEASE TO ACCRUE ON THE SETTLEMENT DATE FOR ALL NOTES PURCHASED IN THE TENDER OFFER, INCLUDING THOSE TENDERED PURSUANT TO THE GUARANTEED DELIVERY PROCEDURES SET FORTH HEREIN AND IN THE OFFER TO PURCHASE, AND UNDER NO CIRCUMSTANCES WILL WE PAY ADDITIONAL INTEREST ON THE TENDER OFFER CONSIDERATION AFTER THE

SETTLEMENT DATE BY REASON OF ANY DELAY IN THE GUARANTEED DELIVERY PROCEDURES. ALL NOTES PURCHASED ON THE SETTLEMENT DATE, INCLUDING NOTES DELIVERED PURSUANT TO THE GUARANTEED DELIVERY PROCEDURES SET FORTH HEREIN AND IN THE OFFER TO PURCHASE, WILL SUBSEQUENTLY BE CANCELLED.

THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY, THE NOTES AND ALL OTHER REQUIRED DOCUMENTS TO THE TENDER AGENT AND INFORMATION AGENT, INCLUDING DELIVERY THROUGH A CLEARING SYSTEM, IS AT THE ELECTION AND RISK OF THE HOLDER TENDERING NOTES. IF SUCH DELIVERY IS MADE BY MAIL, IT IS SUGGESTED THAT THE HOLDER USE PROPERLY INSURED, REGISTERED MAIL WITH RETURN RECEIPT REQUESTED AND THAT SUFFICIENT TIME BE ALLOWED TO ASSURE TIMELY DELIVERY.

Ladies and Gentlemen:

The undersigned represents that the undersigned owns and hereby tenders to FMV, upon the terms and subject to the conditions set forth in the Offer to Purchase and this Notice of Guaranteed Delivery, receipt of which is hereby acknowledged, the principal amount of Notes set forth below, all pursuant to the guaranteed delivery procedures set forth in this Notice of Guaranteed Delivery and the Offer to Purchase.

The undersigned understands that tenders of Notes pursuant to the Tender Offer may not be withdrawn after the Withdrawal Deadline. Tenders of Notes may be withdrawn prior to the Withdrawal Deadline, as provided in the Offer to Purchase.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, trustees in bankruptcy, personal and legal representatives, successors and assigns of the undersigned.

Since the ATOP procedures are used, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery. However, the DTC participant will be bound by the terms of the Tender Offer.

As more fully described in the Offer to Purchase, guaranteed deliveries of the Notes will be required to be provided no later than the Guaranteed Delivery Date, which is 5:00 p.m., New York City time (4:00 p.m., Lima time), on April 11, 2022, and which, in any case, will be on the second business day following Expiration Date.

FMV expects that the settlement date for Notes tendered pursuant to the guaranteed delivery procedures will occur on the third business day following the Expiration Time (the "**Settlement Date**").

For avoidance of doubt, interest on the Notes will cease to accrue on the Settlement Date for all Notes purchased in the Tender Offer, including those tendered pursuant to the guaranteed delivery procedures referred to in this Notice of Guaranteed Delivery and the Offer to Purchase. All Notes purchased on the Settlement Date, including Notes delivered pursuant to the guaranteed delivery procedures, will subsequently be cancelled.

Under no circumstances will additional interest be paid by FMV by reason of any delay in the guaranteed delivery procedures.

Aggregate Principal Amount of Notes Tendered: _____

DTC or Euroclear or Clearstream Participant Account Number(s): _____

Name(s) of Direct Participant: _____

Address(es) (including Zip Code): _____

Transaction Code Number: _____

Date: _____, 2022

GUARANTEE ON THE REVERSE SIDE MUST BE COMPLETED.

GUARANTEE

(Not to be used for signature guarantee)

The undersigned a member firm of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc., a commercial bank or trust company having an office or correspondent in the United States or an “eligible guarantor institution,” or an “eligible guarantor institution” (as such term is defined in Rule 17Ad-15 under the U.S. Securities Exchange Act of 1934, as amended) (each, an “**Eligible Institution**”), hereby (i) represents that the above-named persons are deemed to own the Notes tendered hereby, (ii) represents that such tender of Notes is being made by the guaranteed delivery procedures set forth in the Notice of Guaranteed Delivery and the Offer to Purchase, and (iii) guarantees that the Notes tendered hereby in proper form for transfer or confirmation of book-entry transfer of such Notes into the Tender Agent and Information Agent’s account at the book-entry transfer facility, pursuant to the procedures set forth in “Procedures for Tendering Notes—Guaranteed Delivery” in the Offer to Purchase, and any other required documents, will be received by the Tender Agent and Information Agent at its address set forth above within the time period(s) indicated herein, as applicable.

The Eligible Institution that completes this form must communicate the guarantee to the Tender Agent and Information Agent within the time period indicated herein. Failure to do so may result in financial loss to such eligible guarantor institution.

Name of Firm: _____

Authorized Signature: _____

Name: _____

Title: _____

(Please Type or Print)

Address: _____

Zip Code: _____

Area Code and Telephone Number(s): _____

Date: _____, 2022