

THIS NOTICE OF GUARANTEED DELIVERY IS FOR USE IN ACCEPTING THE TENDER OFFER BY FALABELLA S.A. TO PURCHASE ANY AND ALL OF ITS OUTSTANDING 3.750% SENIOR NOTES DUE 2027.



NOTICE OF GUARANTEED DELIVERY

FALABELLA S.A.

**Pursuant to the Offer to Purchase, dated March 12, 2025,
for Cash, Any and All of the Outstanding**

**3.750% Senior Notes due 2027
(CUSIP Nos. 78386F AD8; P82290 AR1/ ISINs US78386FAD87; USP82290AR17)**

The Tender and Information Agent for the Tender Offer is:

Global Bondholder Services Corporation

By Registered or Certified Mail, by Hand Delivery or by Overnight Courier:

Global Bondholder Services Corporation
65 Broadway, Suite 404
New York, NY 10006
Attn: Corporate Actions
contact@gbsc-usa.com

Facsimile Transmission Number:
+1 (212) 430-3775/3779

For Confirmation by Telephone:
+1 (212) 430-3774

The Offer (as defined in the Offer to Purchase) will expire at 5:00 p.m., New York City time, on March 20, 2025, unless extended, terminated early or withdrawn (such date and time, as the same may be extended, the “Expiration Time”). Registered holders (each, a “Holder”) of the Notes (as defined below) must validly tender and not validly withdraw their Notes at or prior to the Expiration Time in order to be eligible to receive the Consideration.

As set forth in the Offer to Purchase dated March 12, 2025 (as the same may be amended or supplemented from time to time, the “Offer to Purchase”) issued by Falabella S.A. (“Falabella”), under the caption “Procedures for Tendering Notes,” this Notice of Guaranteed Delivery, or one substantially in the form hereof, must be used to tender the 3.750% Senior Notes due 2027 issued by Falabella (the “Notes”) and pursuant to the Offer if (1) your Notes are not immediately available or cannot be delivered to Global Bondholder Services Corporation (the “Tender and Information Agent”) by the Expiration Time, (2) you cannot comply with the procedure for book-entry transfer by the Expiration Time, or (3) you cannot deliver the other required documents to the Tender and Information Agent by the Expiration Time. Capitalized terms used but not defined herein have the respective meanings assigned to them in the Offer to Purchase.

This Notice of Guaranteed Delivery may comply with ATOP’s procedures or it may be delivered by hand or mail or transmitted by facsimile transmission to the Tender and Information Agent as set forth below, but in any case it must be delivered to the Tender and Information Agent prior to the Expiration Time.

Delivery of this Notice of Guaranteed Delivery (this “Notice of Guaranteed Delivery”) to an address other than as set forth above, or transmission of instructions via a fax number other than as listed above, will not constitute a valid delivery.

This form is not to be used to guarantee signatures.

Ladies and Gentlemen:

Upon the terms and subject to the conditions set forth herein and in the Offer to Purchase, the undersigned hereby tenders to Falabella the principal amount of Notes indicated herein, pursuant to the guaranteed delivery procedures described herein and in the Offer to Purchase under the caption “Procedures for Tendering Notes—Guaranteed Delivery.” The undersigned hereby represents and warrants that the undersigned has full power and authority to tender such Notes.

The undersigned understands that Notes may be tendered and accepted for payment only in minimum principal amounts of U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof. Alternative, conditional or contingent tenders will not be considered valid. The undersigned understands that tenders of Notes pursuant to the Offer may not be withdrawn except as set forth in the Offer to Purchase. In the event that the Offer is terminated, withdrawn or otherwise not consummated, the Consideration will not become payable. In such event, the Notes previously tendered pursuant to the Offer will be promptly returned to the tendering Holders.

The undersigned understands that payment by the Tender and Information Agent for Notes tendered hereby and accepted for payment pursuant to the Offer will be made only after receipt by the Tender and Information Agent, no later than the close of business on the second business day after the Expiration Time, of a properly transmitted Agent’s Message, together with confirmation of book-entry transfer of such Notes. **For the avoidance of doubt, the delivery of Notes tendered by guaranteed delivery (as described in the Offer to Purchase) must be made no later than 5:00 p.m., New York City time, on March 24, 2025, the second business day after the Expiration Time; provided that accrued interest will cease to accrue on the Settlement Date for all Notes accepted in the Offer, including those tendered by guaranteed delivery. Under no circumstances will additional interest accrue or be payable with respect to the Notes from or after the initial Settlement Date, whether by reason of any delay of the guaranteed delivery or otherwise.**

Falabella may repurchase Notes not previously tendered and accepted for purchase in the Offer to Purchase pursuant to redemption or otherwise. Whether or not the Offer to Purchase is consummated, subject to applicable law, Falabella and its affiliates expressly reserve the right to purchase from time to time any Notes that remain outstanding after the Expiration Time or in the event of any termination or withdrawal of the Offer to Purchase through open market or privately negotiated transactions or otherwise, upon such terms and at such prices as they may determine, which may be more or less than the prices to be paid pursuant to the Offer to Purchase and could be for cash or other consideration. Falabella also reserves the right to exercise from time to time any of its rights under the Indenture pursuant to which the Notes were issued, including its right to redeem, defease and/or satisfy and discharge all or a portion of the Notes.

The Eligible Institution (defined below) that completes this Notice of Guaranteed Delivery must either deliver this Notice of Guaranteed Delivery to the Tender and Information Agent or comply with ATOP’s procedures applicable to guaranteed delivery, within the time period stated above. **Failure to do so could result in a financial loss to such Eligible Institution.**

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

PLEASE SIGN AND COMPLETE

This Notice of Guaranteed Delivery must be signed by the DTC participant tendering Notes on behalf of the Holder(s) of such Notes exactly as such participant's name appears on a security position listing as the owner of such Notes. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, officer or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Company of such person's authority so to act.

Aggregate Principal Amount of Notes Tendered:

Account Number: _____

Transaction Code Number: _____

Date: _____

The Participant holds the Notes tendered through DTC on behalf of the following ("Beneficiary"):

Name and Tel. No. of Contact (if known) at the Beneficiary:

Name of Participant:

Address of Participant including Zip Code:

Area Code and Tel. No.: _____

Name(s) of Authorized Signatory:

Capacity: _____

Address(es) of Authorized Signatory:

Area Code and Tel. No.: _____

Signature(s) of Authorized Signatory:

Date: _____

GUARANTEE OF DELIVERY
(NOT TO BE USED FOR SIGNATURE GUARANTEE)

The undersigned, a firm that is a member of a registered national securities exchange or of the Financial Industry Regulatory Authority, a commercial bank or trust company having an office or correspondent in the United States or an "eligible guarantor institution" within the meaning of Rule 17Ad-15(a)(2) under the Securities Exchange Act of 1934, as amended (each of the foregoing being referred to herein as an "Eligible Institution") hereby (1) represents that each Holder on whose behalf this tender is being made "own(s)" the Notes tendered hereby within the meaning of Rule 14e-4 under the Securities Exchange Act of 1934, as amended, (2) represents that such tender of Notes is being made by guaranteed delivery and (3) guarantees that, no later than the close of business on the second business day after the Expiration Time, a properly transmitted Agent's Message, together with confirmation of book-entry transfer of such Notes will be deposited by such Eligible Institution with the Tender and Information Agent.

The Eligible Institution that completes this form acknowledges that it must deliver this Notice of Guaranteed Delivery to the Tender and Information Agent or comply with ATOP's procedures applicable to guaranteed delivery, within the time period shown herein. Failure to do so could result in financial loss to such Eligible Institution.

<p>Name of Firm: _____</p> <p>Address: _____</p> <p>_____</p> <p>_____ (including Zip Code)</p> <p>Area Code and Tel. No.: _____</p> <p>_____</p>	<p>_____</p> <p style="text-align: center;">(Authorized Signature)</p> <p>Name: _____</p> <p>Title: _____</p> <p>Date: _____</p>
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