

NOTICE OF GUARANTEED DELIVERY



ENGIE ENERGÍA CHILE S.A.

(a *sociedad anónima abierta*, or a publicly traded open stock corporation, organized under the laws of Chile)

For Tender of Any and All of the Outstanding Securities Listed Below

Title of Security	CUSIP No.	ISIN
4.500% Notes due 2025	144A: 1268270 AD7 Reg S: P36020 AB4	144A: US268270AD76 Reg S: USP36020AB42

Pursuant to the Offer to Purchase dated April 8, 2024

THE TENDER OFFER (AS DEFINED BELOW) WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, ON APRIL 12, 2024 OR ANY OTHER DATE AND TIME TO WHICH THE COMPANY (AS DEFINED BELOW) EXTENDS THE TENDER OFFER (SUCH DATE AND TIME, AS IT MAY BE EXTENDED WITH RESPECT TO THE TENDER OFFER, THE “EXPIRATION DATE”), UNLESS EARLIER TERMINATED.

The Tender and Information Agent for the Tender Offer is:

Global Bondholder Services Corporation

65 Broadway – Suite 404
New York, New York 10006
United States
Attn: Corporate Actions

Banks and Brokers call: +1 (212) 430-3774

Toll-free: +1 (855) 654-2015

*By Mail, by Overnight Courier, or by
Hand:*

65 Broadway – Suite 404
New York, New York 10006
United States
Attention: Corporate Actions

*By Facsimile Transmission:
(For Eligible Institutions Only)*

+1 (212) 430-3775

To confirm receipt of facsimile by
telephone: +1 (212) 430-3774

TRANSMISSION OF THIS NOTICE OF GUARANTEED DELIVERY VIA FACSIMILE TO A NUMBER OTHER THAN AS SET FORTH ABOVE OR DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE WILL NOT CONSTITUTE A VALID DELIVERY. THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY, AND ALL OTHER REQUIRED DOCUMENTS TO THE TENDER AND INFORMATION AGENT, INCLUDING DELIVERY THROUGH DTC AND ANY ACCEPTANCE OR AGENT’S MESSAGE DELIVERED THROUGH ATOP (AS DEFINED BELOW), IS AT THE ELECTION AND RISK OF HOLDERS.

This Notice of Guaranteed Delivery is being provided in connection with the offer of ENGIE Energía Chile S.A., a *sociedad anónima abierta*, or a publicly traded open stock corporation, organized under the laws of Chile (formerly known as E.CL S.A.) (the “Company”), to purchase for cash any and all of its outstanding 4.500% Notes due 2025 (the “Securities”) from holders thereof (each, a “Holder” and collectively, the

“Holders”) upon the terms and subject to the conditions set forth in the Offer to Purchase dated April 8, 2024 (as it may be amended or supplemented from time to time, the “Offer to Purchase”), which together constitute the Tender Offer (referred to herein as the “Tender Offer”). Capitalized terms used but not defined herein shall have the meaning given to them in the Offer to Purchase.

If (1) a Holder’s Securities certificates are not immediately available or cannot be delivered to the Tender and Information Agent by the Expiration Date, (2) a Holder cannot comply with the procedure for book-entry transfer by the Expiration Date, or (3) a Holder cannot deliver the other required documents to the Tender and Information Agent by the Expiration Date, then such Holder may tender the Securities pursuant to the guaranteed delivery procedures described in the Offer to Purchase, and this Notice of Guaranteed Delivery by or through any Eligible Institution (as such term is defined in the Offer to Purchase). To comply with the guaranteed delivery procedures, a Holder must: (1) properly complete and duly execute this Notice of Guaranteed Delivery substantially in the form provided to such Holder by the Company, including (where required) a signature guarantee by an eligible institution in the form set forth in this Notice of Guaranteed Delivery; (2) ensure that the Tender and Information Agent receives this Notice of Guaranteed Delivery at or prior to the Expiration Date; and (3) ensure that the Tender and Information Agent receives the certificates for all physically-tendered Securities or book-entry confirmation of electronic delivery of Securities, as the case may be, together with an Agent’s Message, and all other documents required by this Notice of Guaranteed Delivery and the Offer to Purchase, no later than 5:00 p.m., New York City time, on the second business day after the Expiration Date (the “Guaranteed Delivery Date”), all as provided in the Offer to Purchase. See “Terms of the Tender Offer—Procedures for Tendering” in the Offer to Purchase.

PLEASE READ THE ACCOMPANYING INSTRUCTIONS CAREFULLY

Ladies and Gentlemen:

The undersigned hereby tenders to the Company, upon the terms and subject to the conditions set forth in the Offer to Purchase, receipt of which is hereby acknowledged, the aggregate principal amount of Securities set forth below pursuant to the guaranteed delivery procedures set forth in the Offer to Purchase under the caption “Terms of the Tender Offer—Procedures for Tendering—Guaranteed Delivery Procedures.” By so tendering, the undersigned does hereby make, at and as of the date hereof, the representations and warranties of a tendering holder of Securities set forth in the Offer to Purchase. The undersigned hereby authorizes the Tender and Information Agent to deliver this Notice of Guaranteed Delivery to the Company with respect to the Securities tendered pursuant to the Tender Offer.

The undersigned understands that tendered Securities may be withdrawn at any time prior to the earlier of (i) the Expiration Date, and (ii) if the Tender Offer is extended, the 10th business day after the commencement of the Tender Offer, by following the procedures described in this Offer to Purchase and in this Notice of Guaranteed Delivery. Securities may also be validly withdrawn by following the procedures described in the Offer to Purchase and this Notice of Guaranteed Delivery if, for any reason, the Tender Offer has not been consummated within 60 business days after commencement.

The undersigned understands that tenders of the Securities will be accepted only in principal amounts equal to minimum denominations of U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof. No alternative, conditional or contingent tenders will be accepted. Holders who tender less than all of their Securities must continue to hold Securities in at least the minimum authorized denomination of U.S.\$200,000.

The undersigned understands that tenders of the Securities will only be accepted after it (1) properly completes and duly executes this Notice of Guaranteed Delivery substantially in the form provided by the Company, including (where required) a signature guarantee by an Eligible Institution in the form set forth in this Notice of Guaranteed Delivery; (2) ensures that the Tender and Information Agent receives this Notice of Guaranteed Delivery by the Expiration Date; and (3) ensures that the Tender and Information Agent receives the certificates for all physically-tendered Securities or book-entry confirmation of electronic delivery of Securities, as the case may be, together with an Agent’s Message, and all other documents required by this Notice of Guaranteed Delivery and the Offer to Purchase, no later than 5:00 p.m., New York City time, on the second business day after the Expiration Date, all as provided in the Offer to Purchase. See “Terms of the Tender Offer—Procedures for Tendering—Guaranteed Delivery Procedures” in the Offer to Purchase.

If the ATOP procedures are used, the DTC participant need not complete and physically deliver this Notice of Guaranteed Delivery. However, the DTC participant will be bound by the terms of the Tender Offer. As more fully described in the Offer to Purchase, guaranteed deliveries will be required to be provided no later than 5:00 p.m., New York City time, on the second business day after the Expiration Date. The payment date for guaranteed deliveries is expected to take place on the Settlement Date.

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

PLEASE SIGN AND COMPLETE

This Notice of Guaranteed Delivery must be signed by the DTC participant tendering Securities on behalf of the Holder(s) of such Securities exactly as such participant's name appears on a security position listing as the owner of such Securities. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, offer or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Company of such person's authority to act.

Aggregate Principal Amount of Securities Tendered:*	Name of Participant:
_____	_____
Account Number: _____	Address of Participant including Zip Code:
Transaction Code Number: _____	_____
Date: _____	Area Code and Tel. No.: _____
The Participant holds the Securities tendered through DTC on behalf of the following ("Beneficiary"):	Name(s) of Authorized Signatory:
_____	_____
Name and Tel. No. of Contact (if known) at the Beneficiary:	Capacity: _____
_____	Address(es) of Authorized Signatory:

	Area Code and Tel. No: _____
	Signature(s) of Authorized Signatory:

	Date: _____

*Tenders of Securities may be made only in principal amounts equal to minimum denominations of U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof. Holders who tender less than all of their Securities must continue to hold Securities in at least the minimum authorized denomination of U.S.\$200,000.

THE GUARANTEE BELOW MUST BE COMPLETED

GUARANTEE

(Not to be used for Signature Guarantee)

The undersigned, a member firm of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc., a commercial bank or trust company having an office or correspondent in the United States or an "eligible guarantor institution," within the meaning of Rule 17Ad-15 under the U.S. Securities and Exchange Act of 1934, as amended, (each, an "Eligible Institution"), hereby (i) represents that the above-named persons are deemed to own the Securities tendered hereby, (ii) represents that such tender of Securities is being made by guaranteed delivery and (iii) guarantees that the Securities tendered hereby in proper form for transfer or confirmation of book-entry transfer of such Securities into the Tender and Information Agent's account at the book-entry transfer facility, pursuant to the procedures set forth under "Terms of the Tender Offer—Procedures for Tendering—Guaranteed Delivery Procedures" in the Offer to Purchase, will be received by the Tender and Information Agent at its address set forth above no later than 5:00 p.m., New York City time, on the second business day after the Expiration Date.

The Eligible Institution that completes this form must communicate the guarantee to the Tender and Information Agent and must deliver the Securities to the Tender and Information Agent within the time period shown herein. Failure to do so could result in a financial loss to such eligible guarantor institution.

Name of Firm: _____

Name of Authorized Signatory: _____

Authorized Signature: _____

Title: _____

Address: _____

Area Code and Telephone Number: _____

Date: _____

DO NOT SEND CERTIFICATES FOR SECURITIES WITH THIS FORM.