

# THE DOMINICAN REPUBLIC ANNOUNCES PRICING OF NEW NOTES OFFERING AND AGGREGATE PRINCIPAL AMOUNT OF TENDERS ACCEPTED FOR PURCHASE

NEWS PROVIDED BY  
The Dominican Republic →  
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SANTO DOMINGO, Dominican Republic, Feb. 18, 2025 /PRNewswire/ -- The Dominican Republic (the "Republic") announced today the aggregate principal amount of each series of notes listed in the tables below (collectively, the "Existing Notes") that has been validly tendered and accepted for purchase pursuant to its previously announced offer to purchase for cash the Existing Notes (the "Offer"), pursuant to the terms and subject to the conditions described in the offer document dated February 10, 2025 (the "Offer Document"). The Offer expired as scheduled at 5:00 p.m. (New York City time) on February 14, 2025. Capitalized terms used but not defined herein have the meaning ascribed to them in the Offer Document.

Holders of Existing Notes validly tendered and accepted for purchase by the Republic will receive the total of the fixed price per US\$1,000 or DOP1,000 principal amount, as applicable, indicated in the rightmost column in the tables below (the "Purchase Price") plus accrued and unpaid interest on such Existing Notes up to, but excluding, the Settlement Date (as defined below) ("Accrued Interest").

The Maximum Purchase Price for all Existing Notes accepted for purchase is US\$2,453,768,492.93. The Tendered Aggregate Purchase Price of the Existing Notes validly tendered is US\$2,453,768,492.93, including the Tendered Aggregate Purchase Price for the Existing DOP-Denominated Global Notes (as defined below) converted into U.S. dollars at the exchange rate of DOP62.1282 per US\$1.00 (the "Applicable Exchange Rate"). Since the Tendered Aggregate Purchase Price does not exceed the Maximum Purchase Price, all Existing Notes validly tendered pursuant to the Offer have been accepted for purchase, and, accordingly, there will be no proration.

The following tables indicate the aggregate principal amount of Existing Notes that have been validly tendered and accepted pursuant to the Offer.

Table 1 – Existing Global Notes

Title of Existing Global Notes	ISIN / CUSIP	Aggregate Principal Amount Tendered <sup>(1)</sup>	Aggregate Principal Amount of Tenders Accepted	Aggregate Principal Amount Remaining Outstanding	Purchase Price <sup>(2)</sup>
6.875% Notes due 2026	USP3579EBK21 / P3579E BK2 (Reg S) US25714PDJ49 / 25714P DJ4 (144A)	US\$1,514,507,000	US\$1,514,507,000	US\$272,583,000	US\$1,020.00
9.750% Notes due 2026 (the "Existing DOP-Denominated Global Notes")	USP3579ECD78 / P3579E CD7 (Reg S) US25714PEA21 / 25714P EA2 (144A)	DOP18,787,750,000	DOP18,787,750,000	DOP8,443,200,000	DOP1,006.25

- (1) Information regarding the aggregate principal amount of Existing Global Notes tendered is based on information received from the Tender and Information Agent (as defined below).
- (2) Per US\$1,000 or DOP1,000 principal amount, as applicable, of the Existing Global Notes validly tendered and accepted for purchase. Holders whose Existing Global Notes were validly tendered and are accepted for purchase pursuant to the Offer will also receive Accrued Interest. Holders whose Existing Global Notes were validly tendered and are accepted for purchase pursuant to the Offer will be paid in U.S. dollars as described in the Offer Document. The Purchase Price and Accrued Interest of the Existing DOP-Denominated Global Notes that were validly tendered and are accepted for purchase pursuant to the Offer will be converted into U.S. dollars at the Applicable Exchange Rate.

Table 2 – Existing Local Notes

Title of Existing Local Notes	ISIN	Aggregate Principal Amount Tendered <sup>(1)</sup>	Aggregate Principal Amount of Tenders Accepted	Aggregate Principal Amount Remaining Outstanding	Purchase Price <sup>(2)</sup>
6.650% US\$-Denominated Notes due December 2026	DO1005207118	US\$565,120,000	US\$565,120,000	US\$34,880,000	US\$1,070.00

- (1) Information regarding the aggregate principal amount of Existing Local Notes is based on information received from CEVALDOM, Deposito Centralizado de Valores, S.A.
- (2) Per US\$1,000 principal amount of the Existing Local Notes validly tendered and accepted for purchase. Holders whose Existing Local Notes were validly tendered and are accepted for purchase pursuant to the Offer will also receive Accrued Interest. Holders whose Existing Local Notes were validly tendered and are accepted for purchase pursuant to the Offer will be paid in U.S. dollars as described in the Offer Document.

The Republic also announced the pricing of offerings of US\$2,000,000,000 aggregate principal amount of 6.950% Bonds due 2037, US\$1,000,000,000 aggregate principal amount of 7.150% Bonds due 2055 and DOP125,000,000,000 aggregate principal amount of 10.500% Bonds due 2037 (collectively, the "New Notes Offering"). The Offer is conditioned, among other things, on the concurrent (or earlier) closing of the New Notes Offering. The Republic intends to use a portion of the net proceeds from the New Notes Offering to purchase the Existing Notes accepted for purchase. The New Notes Offering was made solely by means of offering memoranda relating to the New Notes Offering, and neither this announcement nor the Offer Document constitutes an offer to sell or the solicitation of an offer to buy any such new notes.

The settlement of validly tendered and accepted Existing Notes is expected to occur on Monday, February 24, 2025, subject to change without notice (the "Settlement Date"). Holders of validly tendered and accepted Existing Notes will be entitled to receive for such Existing Notes the applicable Purchase Price and Accrued Interest, which will be paid in U.S. dollars (which, in the case of the Existing DOP-denominated Global Notes, will be converted into U.S. dollars at the Applicable Exchange Rate) on the Settlement Date if the conditions of the Offer are met.

The Offer Document may be downloaded from the website of Global Bondholder Services Corporation (the "Tender and Information Agent") at <https://www.gbsc-usa.com/dominican/> or obtained from the Tender and Information Agent or from any of the Dealer Managers at the contact information below. Questions regarding the Offer may be directed to the Dealer Managers at the below contact information.

The Dealer Managers for the Offer are:

<b>Citigroup Global Markets Inc.</b>	<b>J.P. Morgan Securities LLC</b>
388 Greenwich Street, 4 <sup>th</sup> Floor Trading	383 Madison Avenue
New York, New York 10013	New York, New York 10179
United States of America	United States of America
Attn: Liability Management Group	Attn: Latin America Debt Capital Markets
Collect: +1 (212) 723-6106	Collect: +1 (212) 834-7279
Toll-Free: +1 (800) 558-3745	Toll-Free: +1 (866) 846-2874
Email: <a href="mailto:ny.liabilitymanagement@ci.com">ny.liabilitymanagement@ci.com</a>	

The Tender and Information Agent for the Existing Global Notes is:

**Global Bondholder Services Corporation**

65 Broadway – Suite 404  
New York, New York 10006  
United States of America  
Attn: Corporate Actions

Banks and Brokers call: +1 (212) 430-3774

Toll free +1 (855) 654-2014

Email: [contact@gbsc-usa.com](mailto:contact@gbsc-usa.com)

Offer Website: <https://www.gbsc-usa.com/dominican/>

By facsimile:

(For Eligible Institutions only):

+1 (212) 430-3775/3779

Confirmation:

+1 (212) 430-3774

<i>By Mail:</i>	<i>By Overnight Courier:</i>	<i>By Hand:</i>
65 Broadway – Suite 404	65 Broadway – Suite 404	65 Broadway – Suite 404
New York, New York 10006	New York, New York 10006	New York, New York 10006
United States of America	United States of America	United States of America

**Important Notice**

This announcement is for informational purposes only. It is not complete and may not contain all the information that you should consider before tendering Existing Notes. You should read the entire Offer Document.

This announcement is not an offer to purchase for cash or a solicitation of invitations for offers to purchase for cash any Existing Notes. The distribution of materials relating to the Offer and the transactions contemplated thereby may be restricted by law in certain jurisdictions. The Offer is being made only by the Offer Document and in those jurisdictions where it is legal to do so. The Offer is void in all jurisdictions where it is prohibited. If materials relating to the Offer come into your possession, you are required to inform yourself of

and to observe all of these restrictions. Each person accepting the Offer shall be deemed to have represented, warranted and agreed (in respect of itself and any person for whom it is acting) that it is not a person to whom it is unlawful to make the Offer pursuant to the Offer Document, it has not distributed or forwarded the Offer Document or any other documents or materials relating to the Offer to any such person, and that it has complied with all laws and regulations applicable to it for purposes of participating in the Offer. Neither the Republic nor the Dealer Managers accepts any responsibility for any violation by any person of the restrictions applicable in any jurisdiction.

The materials relating to the Offer, including this announcement, do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. This announcement and the Offer Document do not constitute an offer to buy or a solicitation of an offer to sell any securities in any jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. In any jurisdiction in which the Offer is required to be made by a licensed broker or dealer and in which any Dealer Manager or any of its affiliates is so licensed, it shall be deemed to be made by the Dealer Managers or such affiliates on behalf of the Republic.

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