



THE DOMINICAN REPUBLIC ANNOUNCES AMENDMENT WITH RESPECT TO APPLICABLE EXCHANGE RATE IN CONNECTION WITH OFFER TO PURCHASE EXISTING NOTES

SANTO DOMINGO, Dominican Republic, February 12, 2025

The Dominican Republic (the “Republic”) announced today an amendment to the date for determining the applicable exchange rate in connection with its offer to purchase for cash existing notes (the “Offer”) pursuant to the terms and subject to the conditions described in the offer document dated February 10, 2025 (the “Offer Document”). Following such amendment, the Purchase Price and Accrued Interest (as defined below) of the Existing DOP-Denominated Global Notes will be converted into U.S. dollars at an exchange rate equal to the weighted average of the buy and sell foreign exchange rates for transactions completed **on the Dominican business day corresponding to the Expiration Time** (as defined below) by commercial banks and financial institutions in the Dominican Republic, as calculated and published by the Central Bank of the Dominican Republic (*Banco Central de la República Dominicana*), available at the Central Bank’s website at https://cdn.bancentral.gov.do/documents/estadistica/mercado-cambiario/documents/TASA_DOLAR_REFERENCIA_MC.xlsx?v=1693434045588 (the “Applicable Exchange Rate”). Capitalized terms used but not defined herein have the meaning ascribed to them in the Offer Document.

The Offer commenced on Monday, February 10, 2025 and will expire at 5:00 p.m. (New York City time) on Friday, February 14, 2025 (the “Expiration Time”) unless extended or earlier terminated by the Republic in its sole discretion. Existing Notes may be validly withdrawn at any time at or prior to the Expiration Time. The settlement of validly tendered and accepted Existing Notes is expected to occur on Monday, February 24, 2025, or as soon as practicable thereafter, subject to change without notice (the “Settlement Date”).

At or about 9:00 a.m. (New York City time) on Tuesday, February 18, 2025, subject to change without notice, the Republic expects to announce (i) the aggregate principal amount of Tenders of each series of Existing Notes that has been received on or prior to the Expiration Time and (ii) the Applicable Exchange Rate.

In addition, at or about 5:00 p.m. (New York City time) on Tuesday, February 18, 2025, subject to change without notice, the Republic expects to announce (i) the Maximum Purchase Price; (ii) the Tendered Aggregate Purchase Price; (iii) the aggregate principal amount of Tenders of each series of Existing Notes that has been accepted; and (iv) any proration of Tenders of the Existing Notes.

The Offer Document may be downloaded from website of Global Bondholder Services Corporation (the “Tender and Information Agent”) at <https://www.gbsc-usa.com/dominican/> or obtained from the Tender and Information Agent or from any of the Dealer Managers at the contact information below. Questions regarding the Offer may be directed to the Dealer Managers at the below contact information.

The Dealer Managers for the Offer are:

Citigroup Global Markets Inc.
388 Greenwich Street, 4th Floor Trading
New York, New York 10013
United States of America
Attn: Liability Management Group
Collect: +1 (212) 723-6106
Toll-Free: +1 (800) 558-3745
Email: ny.liabilitymanagement@citi.com

J.P. Morgan Securities LLC
383 Madison Avenue
New York, New York 10179
United States of America
Attn: Latin America Debt Capital Markets
Collect: +1 (212) 834-7279
Toll-Free: +1 (866) 846-2874

The Tender and Information Agent for the Offer is:

Global Bondholder Services Corporation

65 Broadway – Suite 404
New York, New York 10006
United States of America
Attn: Corporate Actions

Banks and Brokers call: +1 (212) 430-3774

Toll free +1 (855) 654-2014

Email: contact@gbsc-usa.com

Offer Website: <https://www.gbsc-usa.com/dominican/>

By facsimile:

(For Eligible Institutions only):

+1 (212) 430-3775/3779

Confirmation:

+1 (212) 430-3774

By Mail:

65 Broadway – Suite 404
New York, New York 10006
United States of America

By Overnight Courier:

65 Broadway – Suite 404
New York, New York 10006
United States of America

By Hand:

65 Broadway – Suite 404
New York, New York 10006
United States of America

Important Notice

This announcement is for informational purposes only. It is not complete and may not contain all the information that you should consider before tendering Existing Notes. You should read the entire Offer Document.

This announcement is not an offer to purchase for cash or a solicitation of invitations for offers to purchase for cash any Existing Notes. The distribution of materials relating to the Offer and the transactions contemplated thereby may be restricted by law in certain jurisdictions. The Offer is being made only by the Offer Document and in those jurisdictions where it is legal to do so. The Offer is void in all jurisdictions where it is prohibited. If materials relating to the Offer come into your possession, you are required to inform yourself of and to observe all of these restrictions. Each person accepting the Offer shall be deemed to have represented, warranted and agreed (in respect of itself and any person for whom it is acting) that it is not a person to whom it is unlawful to make the Offer pursuant to the Offer Document, it has not distributed or forwarded the Offer Document or any other documents or materials relating to the Offer to any such person, and that it has complied with all laws and regulations applicable to it for purposes of participating in the Offer. Neither the Republic nor the Dealer Managers accepts any responsibility for any violation by any person of the restrictions applicable in any jurisdiction.

The materials relating to the Offer, including this announcement, do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. This announcement and the Offer Document do not constitute an offer to buy or a solicitation of an offer to sell any securities in any jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. In any jurisdiction in which the Offer is required to be made by a licensed broker or dealer and in which any Dealer Manager or any of its affiliates is so licensed, it shall be deemed to be made by the Dealer Managers or such affiliates on behalf of the Republic.

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