

SUPPLEMENT TO OFFER TO PURCHASE



COMCAST CORPORATION AMENDED OFFERS TO PURCHASE FOR CASH ANY AND ALL OF THE OUTSTANDING NOTES LISTED BELOW

The Amended Pool 2 Cash Offers (as defined below) will expire at 5:00 p.m., Eastern time, on October 3, 2025 unless extended or earlier terminated (such date and time, as the same may be extended, the “Amended Pool 2 Cash Offer Expiration Date”). Notes may be withdrawn at any time at or prior to 5:00 p.m., Eastern time, on October 3, 2025, unless extended or earlier terminated (such date and time with respect to an Amended Pool 2 Cash Offer, as the same may be extended, the “Amended Pool 2 Cash Offer Withdrawal Date”), but not thereafter, unless extended by Comcast. Amended Pool 2 Cash Offers are being made upon the terms and subject to the conditions set forth in the offer to purchase dated as of September 22, 2025 (the “Original Offer to Purchase”) as supplemented by this supplement (the “Supplement”) to the Original Offer to Purchase and the other Amended Cash Offer Documents (as defined below).

Comcast Corporation, a Pennsylvania corporation (“Comcast,” “Issuer,” “we,” “us,” “our” or the “Company”) has amended the terms and conditions of the Cash Offers for the 4.150% Notes due 2028 (the “2028 Notes”) and 4.550% Notes due 2029 (the “2029 Notes”) and, together with the 2028 Notes, the “Pool 2 Notes”) as set forth in this Supplement (the Cash Offers for the Pool 2 Notes as so amended, the “Amended Pool 2 Cash Offers”). The Amended Pool 2 Cash Offers consist of two separate private offers to purchase any and all of the 2028 Notes and 2029 Notes on the terms and subject to the conditions set forth in the Original Offer to Purchase as supplemented by this Supplement to the Original Offer to Purchase dated September 29, 2025 (as supplemented, the “Amended Offer to Purchase”), the Certification Instructions Letter and the accompanying cash offer notice of guaranteed delivery for the Amended Pool 2 Cash Offers (the “Amended Cash Offer Notice of Guaranteed Delivery” which, together with the Amended Offer to Purchase and the Certification Instructions Letter, constitute the “Amended Cash Offer Documents”).

Amended Pool 2 Cash Offers

On the terms and subject to the conditions set forth in the Amended Cash Offer Documents, Comcast is offering to purchase for cash the Pool 2 Notes described in the table below:

Acceptance Priority Level ⁽¹⁾	Title of Series of Pool 2 Notes	CUSIP / ISIN	Principal Amount Outstanding (mm)	Total Consideration ⁽²⁾
1	4.150% Notes due 2028	20030N CT6 / US20030NCT63	\$3,975	\$1,007.68
2	4.550% Notes due 2029	20030N ED9 / US20030NED93	\$1,000	\$1,020.42

- (1) Subject to the satisfaction or waiver of the conditions of the Amended Pool 2 Cash Offers described in the Amended Offer to Purchase, including if the Maximum Pool 2 Total Consideration Condition (as defined below) is not satisfied with respect to both series of Pool 2 Notes, Comcast will accept each series of Pool 2 Notes for purchase in the order of their respective Acceptance Priority Level for such series as specified in the table above (each, an “Acceptance Priority Level,” with 1 being the highest Acceptance Priority Level and 2 being the lowest Acceptance Priority Level), such that the aggregate Total Consideration (as defined below), excluding accrued and unpaid interest on such Pool 2 Notes from and including the immediately preceding interest payment date for such Pool 2 Notes to, but excluding, the Amended Pool 2 Cash Offer Settlement Date (as defined below) (the “Accrued Coupon Payment”), payable for the Pool 2 Notes purchased in the Amended Pool 2 Cash Offers results in an amount not exceeding the Amended Maximum Pool 2 Total Consideration Amount. It is possible that the 2028 Notes will not be accepted for purchase even if the 2029 Notes are accepted for purchase.
- (2) Represents the total consideration for each \$1,000 principal amount of each series of Pool 2 Notes validly tendered at or prior to the Amended Pool 2 Cash Offer Expiration Date or the Amended Pool 2 Cash Offer Guaranteed Delivery Date (as defined below) pursuant to the Guaranteed Delivery Procedures, and not validly withdrawn, and accepted by us pursuant to the Cash Offers (the “Total Consideration”). The Total Consideration for each series of Pool 2 Notes is the same price as determined for that series of Pool 2 Notes on September 26, 2025, prior to the amendments to the Cash Offer for Pool 2 Notes. The Total Consideration does not include the applicable Accrued Coupon Payment, which will be payable in cash in addition to the applicable Total Consideration.

Comcast is offering to accept for purchase for cash validly tendered Pool 2 Notes using a “waterfall” methodology under which the Pool 2 Notes will be accepted in the order of their respective Acceptance Priority Levels as listed in the table above, subject to (i) aggregate Total Consideration, excluding the Accrued Coupon Payment, payable for the Pool 2 Notes purchased in the Amended Pool 2 Cash Offers not exceeding \$600 million (the “Amended Maximum Pool 2 Total Consideration Amount”) and (ii) the Amended Maximum Pool 2 Total Consideration Amount being sufficient to pay the applicable Total Consideration, excluding the Accrued Coupon Payment, for all validly tendered Pool 2 Notes (after accounting for all validly tendered Pool 2 Notes that have a higher Acceptance Priority Level) (the “Maximum Pool 2 Total Consideration Condition”). However, subject to applicable law, Comcast, in its sole discretion, has the option to waive the Maximum Pool 2 Total Consideration Condition or increase the Amended Maximum Pool 2 Total Consideration Amount at any time.

Upon the terms and subject to the conditions set forth in the Amended Tender Offer Documents (as defined below), Cash Offer Eligible Holders (as defined below) who (i) validly tender, and do not validly withdraw, Pool 2 Notes at or prior to the Amended Pool 2 Cash Offer Expiration Date or (ii) deliver a properly completed and duly executed Amended Cash Offer Notice of Guaranteed Delivery at or prior to the Amended Pool 2 Cash Offer Expiration Date and validly tender their Pool 2 Notes at or prior to 5:00 p.m. (Eastern time) on the second business day after the Amended Pool 2 Cash Offer Expiration Date (such date and time with respect to an Amended Pool 2 Cash Offer, as the same may be extended with respect to such Amended Pool 2 Cash Offer, the “Amended Pool 2 Cash Offer Guaranteed Delivery Date”) pursuant to the Guaranteed Delivery Procedures, and whose Pool 2 Notes are accepted for purchase by Comcast, will receive the applicable Total Consideration for each \$1,000 principal amount of Pool 2 Notes, which will be payable in cash.

Subject to the satisfaction or waiver of the conditions of the Amended Pool 2 Cash Offers described in the Amended Offer to Purchase, Comcast will, in accordance with the Acceptance Priority Levels, accept for purchase all Notes of each series of Pool 2 Notes validly tendered and not validly withdrawn, so long as (1) the Total Consideration for all validly tendered and not validly withdrawn Notes of such series, plus (2) if applicable, the Total Consideration for all validly tendered and not validly withdrawn Notes of a series having a higher Acceptance Priority Level than such series is equal to, or less than, the Amended Maximum Pool 2 Total Consideration Amount; provided, however, that Comcast may: (x) waive the Maximum Pool 2 Total Consideration Condition with respect to an Amended Pool 2 Cash Offer and accept all Pool 2 Notes of the series sought in such Amended Pool 2 Cash Offer, and, if applicable, accept all Notes of a series of Notes sought in an Amended Pool 2 Cash Offer with a higher Acceptance Priority Level, validly tendered and not validly withdrawn; or (y) skip an Amended Pool 2 Cash Offer for a series of Pool 2 Notes that would have caused the Amended Maximum Pool 2 Total Consideration Amount to be exceeded and purchase all Notes of a series in an Amended Pool 2 Cash Offer having a lower Acceptance Priority Level so long as Comcast is able to purchase the full amount of validly tendered and not validly

withdrawn Notes in such Amended Pool 2 Cash Offer without exceeding the Amended Maximum Pool 2 Total Consideration Amount. Subject to applicable law, Comcast may waive the Maximum Pool 2 Total Consideration Condition or increase the Amended Maximum Pool 2 Total Consideration Amount at any time.

In addition to the applicable Total Consideration, Cash Offer Eligible Holders whose Pool 2 Notes are accepted for purchase will be paid the Accrued Coupon Payment. Interest will cease to accrue on the Amended Pool 2 Cash Offer Settlement Date for all Pool 2 Notes accepted in the Amended Pool 2 Cash Offers, including those Pool 2 Notes tendered through the Guaranteed Delivery Procedures.

Comcast's obligation to accept any series of Pool 2 Notes tendered in the Amended Pool 2 Cash Offers is subject to the satisfaction of certain conditions applicable to the Amended Pool 2 Cash Offer for such series as described in the Amended Offer to Purchase, including the Maximum Pool 2 Total Consideration Condition and the applicable Amended Pool 2 Exchange Offer Completion Condition (as defined below). Comcast expressly reserves the right, subject to applicable law, to waive any and all conditions to any Amended Pool 2 Cash Offer, other than conditions described by Comcast as non-waivable.

Comcast's obligation to complete an Amended Pool 2 Cash Offer with respect to a particular series of Pool 2 Notes validly tendered is conditioned on aggregate Total Consideration, excluding the Accrued Coupon Payment, payable for the Pool 2 Notes purchased in the Amended Pool 2 Cash Offers not exceeding the Amended Maximum Pool 2 Total Consideration Amount. Comcast's obligation to complete an Amended Pool 2 Cash Offer with respect to a particular series of Pool 2 Notes validly tendered is conditioned on the Amended Maximum Pool 2 Total Consideration Amount being sufficient to pay the Total Consideration, excluding the Accrued Coupon Payment, for all validly tendered Pool 2 Notes of such series (after accounting for all validly tendered Pool 2 Notes of the higher Acceptance Priority Level).

Comcast reserves the right, but is under no obligation, to increase the Amended Maximum Pool 2 Total Consideration Amount or waive the Maximum Pool 2 Total Consideration Condition, in its sole discretion subject to applicable law, with or without extending the Amended Pool 2 Cash Offer Withdrawal Date. No assurance can be given that Comcast will increase the Amended Maximum Pool 2 Total Consideration Amount or waive the Maximum Pool 2 Total Consideration Condition. If Cash Offer Eligible Holders tender more Pool 2 Notes in the Amended Pool 2 Cash Offers than they expect to be accepted for purchase based on the Amended Maximum Pool 2 Total Consideration Amount and Comcast subsequently accepts more than such Cash Offer Eligible Holders expected of such Pool 2 Notes tendered as a result of an increase of the Amended Maximum Pool 2 Total Consideration Amount, such Cash Offer Eligible Holders may not be able to withdraw any of their previously tendered Pool 2 Notes. Accordingly, Cash Offer Eligible Holders should not tender any Pool 2 Notes that they do not wish to be accepted for purchase.

Comcast's obligation to complete any Amended Pool 2 Cash Offer with respect to a given series of Pool 2 Notes is conditioned on the completion of the corresponding Amended Pool 2 Exchange Offer for such series of Pool 2 Notes (with respect to each Amended Pool 2 Cash Offer, the "Amended Pool 2 Exchange Offer Completion Condition"). Comcast will terminate the Amended Pool 2 Cash Offer for a given series of Pool 2 Notes if it terminates the Amended Pool 2 Exchange Offer for such series of Pool 2 Notes, and it will terminate the Amended Pool 2 Exchange Offer for a given series of Pool 2 Notes if it terminates the Amended Pool 2 Cash Offer for such series of Pool 2 Notes. The termination of an Amended Pool 2 Exchange Offer for a series of Pool 2 Notes will not impact the Amended Pool 2 Cash Offer for the other series of Pool 2 Notes. If Comcast extends the Amended Pool 2 Exchange Offer for a series of Pool 2 Notes for any reason, Comcast will extend the corresponding Amended Pool 2 Cash Offer for such series of Pool 2 Notes. The Amended Pool 2 Exchange Offer Completion Condition cannot be waived by Comcast.

Only holders who are NOT (i) "qualified institutional buyers" ("QIBs"), within the meaning of Rule 144A under the Securities Act, or (ii) non-U.S. persons (as defined in Rule 902 under the Securities Act) located outside of the United States within the meaning of Regulation S under the Securities Act, other than (x) retail investors in the EEA or the United Kingdom and (y) entities located or resident in a province or territory of Canada that do not qualify as both an "accredited investor" and a "permitted client" within the meaning of applicable Canadian securities laws, are eligible to participate in the Amended Pool 2 Cash Offers ("Cash Offer Eligible Holders"). For holders who are located or resident in the EEA, United Kingdom or Canada, see "Description of the Cash Offers—Eligibility to Participate in the Cash Offers" in the Amended Offer to Purchase for further information on eligibility to participate in the Amended Pool 2 Cash Offers. Holders participating in the Amended Pool 2 Cash Offers are required to complete the Certification Instructions Letter (as defined in the Amended Offer to Purchase) and certify that they are Cash Offer Eligible Holders.

This Supplement amends and supplements the Original Offer to Purchase and should be read in conjunction with the Original Offer to Purchase and the documents incorporated by reference therein for a complete description of the Amended Pool 2 Cash Offers. Unless amended by this Supplement, the terms of the Amended Pool 2 Cash Offers remain subject to the terms and conditions in the Original Offer to Purchase. All capitalized terms used herein but not defined herein shall have the meanings ascribed to them in the Original Offer to Purchase. To the extent the same capitalized term used in the Original Offer to Purchase is used herein and defined, as to the Amended Pool 2 Exchange Offers, such terms shall have the meanings as defined in this Supplement.

You should consider the risk factors beginning on page 7 of the Original Offer to Purchase before you decide whether to participate in the Amended Pool 2 Cash Offers.

Joint-Lead Dealer Managers

Deutsche Bank Securities

Goldman Sachs & Co. LLC

September 29, 2025

IMPORTANT INFORMATION

The Amended Pool 2 Cash Offers are being made upon the terms and subject to the conditions set forth in this Amended Offer to Purchase, the Certification Instructions Letter and the accompanying notice of guaranteed delivery for the Amended Pool 2 Cash Offers (the “Amended Cash Offer Notice of Guaranteed Delivery” which, together with the Amended Offer to Purchase and the Certification Instructions Letter, constitute the “Amended Tender Offer Documents”). The Amended Offer to Purchase contains important information that Cash Offer Eligible Holders are urged to read before any decision is made with respect to the Amended Pool 2 Cash Offers. Any questions regarding procedures for tendering Pool 2 Notes or requests for additional copies of the Amended Offer to Purchase and the Amended Cash Offer Notice of Guaranteed Delivery should be directed to the Information Agent (as defined in the Amended Offer to Purchase). Copies of the Amended Offer to Purchase, the Certification Instructions Letter and Amended Cash Offer Notice of Guaranteed Delivery are available for Cash Offer Eligible Holders at the following web address: <https://www.gbsc-usa.com/comcast>.

We refer to our amended offer to purchase each series of Pool 2 Notes as an “Amended Pool 2 Cash Offer” and collectively as the “Amended Pool 2 Cash Offers.” Subject to applicable law and limitations described elsewhere in the Amended Offer to Purchase, each Amended Pool 2 Cash Offer may be amended, extended or, upon failure of a condition to be satisfied or waived prior to the applicable Amended Pool 2 Cash Offer Expiration Date, terminated individually.

Pool 2 Notes that were validly tendered at or prior to the original Cash Offer Expiration Date for the original Cash Offers for the Pool 2 Notes and not validly withdrawn at or prior to the original Cash Offer Withdrawal Date for such Cash Offers will remain valid and will not be automatically withdrawn in connection with the amendment to the Cash Offers for the Pool 2 Notes. Holders may withdraw such tendered Pool 2 Notes at or prior to the Amended Pool 2 Cash Offer Withdrawal Date.

Pool 2 Notes that were subject to a Cash Offer Notice of Guaranteed Delivery delivered (together with all other required documents) to the Tender Agent at or prior to the original Cash Offer Expiration Date for the original Cash Offers may, but are not required to, be validly tendered at or prior to the Amended Pool 2 Cash Offer Guaranteed Delivery Date using the Guaranteed Delivery Procedures.

Concurrently with the extension of the Amended Pool 2 Cash Offers made pursuant to the Amended Offer to Purchase, Comcast has also extended and amended the separate exchange offers with respect to each series of Pool 2 Notes, available solely to Ineligible Holders (as defined below) of such Pool 2 Notes, to exchange any and all of the Pool 2 Notes of such series (collectively, the “Amended Pool 2 Exchange Offers”) held by Ineligible Holders for new Comcast notes (the “New Notes”) upon the terms and subject to the conditions set forth in a separate Amended Offering Memorandum dated as of the date hereof (the “Amended Offering Memorandum”). **Holders eligible to participate in the Amended Pool 2 Exchange Offers (the “Ineligible Holders”) are not eligible to participate in the Amended Pool 2 Cash Offers.**

Only holders of Pool 2 Notes who are NOT (i) “qualified institutional buyers” (“QIBs”) within the meaning of Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”) or (ii) non-“U.S. persons” as that term is defined in Rule 902 under the Securities Act, in offshore transactions in reliance upon Regulation S under the Securities Act, or a dealer or other professional fiduciary organized, incorporated or (if an individual) residing in the United States holding a discretionary account or similar account, other than (a) holders of Pool 2 Notes located or resident in any member state of the European Economic Area (“EEA”) that are “retail investors” (for these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a “qualified investor” as defined in Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”), (b) holders of Pool 2 Notes located or resident in the United Kingdom that are “retail investors” (for these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU)

No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in the prospectus regulation as it forms part of domestic law by virtue of the EUWA (the “UK Prospectus Regulation”), and (c) holders of Pool 2 Notes who are located or resident in a province or territory of Canada that are individuals or institutions or entities that do not qualify both as “accredited investors”, as such term is defined in National Instrument 45-106—Prospectus Exemptions (“NI 45-106”) of the Canadian Securities Administrators or Section 73.3(1) of the Securities Act (Ontario) and also as “permitted clients” as defined in National Instrument 31-103—*Registration Requirements, Exemptions and Ongoing Registrant Obligations* (“NI 31-103”) of the Canadian Securities Administrators, are eligible to participate in the Amended Pool 2 Cash Offers.

Holders participating in the Amended Pool 2 Cash Offers are required to complete the eligibility certification and certify that they are Cash Offer Eligible Holders.

Comcast is conducting the Amended Pool 2 Cash Offers in order to comply with the requirements of a five business day tender offer, as set out in the *Abbreviated Tender or Exchange Offers for Non-Convertible Debt Securities* no-action letter (Jan. 23, 2015) issued by the SEC’s Division of Corporation Finance, given the concurrent Amended Pool 2 Exchange Offers.

Important Dates and Times

Date	Calendar Date	Event
Amendment and Extension of the Amended Pool 2 Cash Offers	September 29, 2025	The day the Amended Pool 2 Cash Offers are announced, and the Amended Offer to Purchase is made available to Cash Offer Eligible Holders.
Amended Pool 2 Cash Offer Withdrawal Date	5:00 p.m. (Eastern time) on October 3, 2025, unless extended with respect to any Amended Pool 2 Cash Offer.	The deadline for Pool 2 Notes to be validly withdrawn, unless a later deadline is required by law.
Amended Pool 2 Cash Offer Expiration Date	5:00 p.m. (Eastern time) on October 3, 2025, unless extended with respect to any Amended Pool 2 Cash Offer.	The deadline for Cash Offer Eligible Holders to validly tender Pool 2 Notes (without using the Guaranteed Delivery Procedures) in order to be eligible to receive the applicable Total Consideration on the Amended Pool 2 Cash Offer Settlement Date. Promptly after the Amended Pool 2 Cash Offer Expiration Date, Comcast will issue a press release specifying the aggregate principal amount of Pool 2 Notes accepted for purchase in each Amended Pool 2 Cash Offer, along with the results of the concurrent Amended Pool 2 Exchange Offers.
Amended Pool 2 Cash Offer Guaranteed Delivery Date	5:00 p.m. (Eastern time) on the second business day after the Amended Pool 2 Cash Offer Expiration Date, expected to be 5:00 p.m. (Eastern time) on October 7, 2025, unless extended with respect to any Amended Pool 2 Cash Offer.	The deadline for Cash Offer Eligible Holders to tender Pool 2 Notes, if any, validly tendered pursuant to the Guaranteed Delivery Procedures.
Amended Pool 2 Cash Offer Settlement Date	Expected to be the second business day after the Guaranteed Delivery Date. The expected Amended Pool 2 Cash Offer Settlement Date is October 9, 2025, with respect to each Amended Pool 2 Cash Offer unless extended with respect to such Amended Pool 2 Cash Offer.	Applicable cash amounts will be paid for any Pool 2 Notes validly tendered (and not validly withdrawn) and accepted by us, in the amount and manner described in the Amended Offer to Purchase.

The above times and dates are subject to our right to extend, amend and/or terminate the Amended Pool 2 Cash Offers (subject to applicable law and as provided in the Amended Offer to Purchase). Cash Offer Eligible Holders of Pool 2 Notes are advised to check with any bank, securities broker or other intermediary through which they hold Pool 2 Notes as to when such intermediary would need to receive instructions from a beneficial owner in order for that beneficial owner to be able to participate in, or withdraw their instruction to participate in, an Amended Pool 2 Cash Offer before the deadlines specified in the Amended Offer to Purchase. The deadlines set by any such intermediary and The Depository Trust Company (“DTC”) for the submission and withdrawal of tender instructions may be earlier than the relevant deadlines specified above.