Comisión Federal de Electricidad

(a State-Owned Public Company of the Federal Government of the United Mexican States)

OFFER TO PURCHASE FOR CASH
February 5, 2026

Comisión Federal de Electricidad ("***CFE***" or the "***Company***"), a state-owned public company (*empresa pública del Estado*) of the Federal Government of the United Mexican States ("***Mexico***"), announces the early tender consideration for each of the 2045 Notes and the 2052 Notes (in each case as defined below), payable in connection with its previously announced tender offer to purchase for cash the outstanding notes of the series set forth in the table below (the "***Offer***," and all such notes, collectively, the "***Notes***" and each a "***series***" of Notes), for an aggregate purchase price, excluding accrued and unpaid interest, of up to US$510,746,000 (the "***Maximum Consideration***"), upon the terms and subject to the conditions set forth in the offer to purchase dated January 22, 2026 (as amended, the "***Offer to Purchase***"). Capitalized terms used herein, but not defined herein, have the meanings assigned thereto in the Offer to Purchase.

Title of Security	CUSIPs	ISINs	Principal Amount Outstanding	Acceptance Priority Level	Offer Yield	Early Tender Consideration(1)
4.688% Sustainable Notes due 2029 (the "***2029 Notes***")	200447 AL4; P30179 BQ0	US200447AL44; USP30179BQ04	US$1,250,000,000	1	N/A	US$1,000.00
6.125% Notes due 2045 (the "***2045 Notes***")	200447 AE0; P30179 AR9	US200447AE01; USP30179AR95	US$602,337,000	2	4.838%	US$965.55
6.264% Sustainable Notes due 2052 (the "***2052 Notes***")	200447 AM2; P30179 BR8	US200447AM27; USP30179BR86	US$473,000,000	3	4.891%	US$941.83

(1) Per each US$1,000 principal amount of Notes. The applicable Early Tender Consideration includes an early tender premium equal to US$50 per US$1,000 principal amount for each series of Notes accepted for purchase. Holders whose Notes have been accepted for purchase will also receive accrued and unpaid interest ("***Accrued Interest***") up to, but excluding, the Early Settlement Date (as defined herein). CFE has agreed, subject to specified exceptions and limitations, to pay additional interest to participants in the Offer to cover Mexican withholding taxes on interest payments.

As previously announced by CFE in its press release published earlier today, February 5, 2026, the acceptance for purchase of 2029 Notes validly tendered in the offer will cause CFE to pay an Aggregate Purchase Price in the amount of the Maximum Consideration. **As a result of the foregoing and the Acceptance Priority Procedures described in the Offer to Purchase, CFE will not be accepting any of the 2045 Notes or 2052 Notes tendered or to be tendered in the Offer. Notwithstanding the foregoing, CFE is announcing the Early Tender Consideration for the 2045 Notes and 2052 Notes solely to satisfy the terms of the Offer set forth in the Offer to Purchase and applicable law.** Any Notes tendered but not accepted for purchase will be returned without expense to the holders' accounts.

CFE has retained BBVA Securities Inc., BofA Securities, Inc., Citigroup Global Markets Inc., HSBC Securities (USA) Inc., J.P. Morgan Securities LLC, Morgan Stanley & Co. LLC, Santander US Capital Markets LLC and Scotia Capital (USA) Inc. to act as dealer managers in connection with the Offer (the

“***Dealer Managers***”). Any questions or requests for assistance regarding the Offer may be directed to the Dealer Managers at their contact information set forth below.

BBVA Securities Inc.
Two Manhattan West
375 9th Ave, 9th Floor
New York, New York 10001
United States of America
Attn: Liability Management
U.S. Toll Free: +1 (800) 422-8692
Collect: +1 (212) 728-2446
Email: liabilitymanagement@bbva.com

BofA Securities, Inc.
One Bryant Park
New York, New York 10036
United States of America
Attn: Liability Management Group
U.S. Toll Free: +1 (888) 292-0070
Collect: +1 (646) 855-8998

Citigroup Global Markets Inc.
388 Greenwich Street, 4th Floor Trading
New York, New York 10013
United States of America
Attn: Liability Management Group
U.S. Toll Free: +1 (800) 558-3745
Collect: +1 (212) 723-6106
Email: ny.liabilitymanagement@citi.com

HSBC Securities (USA) Inc.
66 Hudson Boulevard
New York, New York 10001
United States of America
Attn: Liability Management Group
U.S. Toll Free: +1 (888) HSBC-4LM
Collect: +1 (212) 525-5552
Email: lmamericas@us.hsbc.com

J.P. Morgan Securities LLC
270 Park Avenue
New York, New York 10017
United States of America
Attn: Latin America Debt Capital Markets
U.S. Toll Free: +1 (866) 846-2874
Collect: +1 (212) 834-7279

Morgan Stanley & Co. LLC
1585 Broadway
New York, New York 10036
United States of America
Attn: Liability Management Group
U.S. Toll Free: +1 (800) 624-1808
Collect: +1 (212) 357-1452
Email: lmny@morganstanley.com

Santander US Capital Markets LLC
437 Madison Avenue
New York, New York 10022
United States of America
Attn: Liability Management
U.S. Toll Free: +1 (855) 404-3636
Collect: +1 (212) 350-0660
Email: AmericasLM@santander.us

Scotia Capital (USA) Inc.
250 Vesey Street
New York, New York 10281
United States of America
Attention: Liability Management Group
U.S. Toll Free: +1 (800) 372-3930
Collect: +1 (212) 225-5559

Copies of the Offer to Purchase may be obtained from Global Bondholder Services Corporation, the tender agent (the **“*Tender Agent*”**) and the information agent (the **“*Information Agent*”**) for the Offer, at https://www.gbsc-usa.com/cfe/ or +1 (855) 654-2015 (toll-free) or +1 (212) 430-3774 (collect).

Disclaimer

This communication must be read in conjunction with the Offer to Purchase. This announcement and the Offer to Purchase contain important information which must be read carefully before any decision is made with respect to the Offer. If any holder of Notes is in any doubt as to the action it should take, it is recommended to seek its own legal, tax, accounting and financial advice, including as to any tax consequences, immediately from its stockbroker, bank manager, attorney, accountant or other independent financial or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to participate in the Offer. None of the Company, the Dealer Managers, the Tender Agent and the Information Agent and any person who controls, or is a director, officer, employee or agent of any such person, or any affiliate of any such person, makes any recommendation as to whether holders of Notes should participate in the Offer.

The Offer to Purchase has not been filed with or reviewed by the U.S. Securities and Exchange Commission, nor has it been filed with or reviewed by any federal or state securities commission or regulatory authority of any country. No authority has passed upon the accuracy or adequacy of the Offer to Purchase, and it is unlawful and may be a criminal offense to make any representation to the contrary.

THE INFORMATION CONTAINED HEREIN AND IN THE OFFER TO PURCHASE IS EXCLUSIVELY CFE'S RESPONSIBILITY AND HAS NOT BEEN REVIEWED OR AUTHORIZED BY THE MEXICAN NATIONAL BANKING AND SECURITIES COMMISSION (*COMISIÓN NACIONAL BANCARIA Y DE VALORES*, OR THE "CNBV"). CFE HAS NOT FILED AND WILL NOT FILE WITH THE CNBV A REQUEST FOR AUTHORIZATION OF THE OFFER. THE OFFER DOES NOT CONSTITUTE A PUBLIC OFFERING (*OFERTA PÚBLICA*) OF ANY KIND (INCLUDING AN *OFERTA PÚBLICA DE ADQUISICIÓN*) IN MEXICO AND IT MAY NOT BE PUBLICLY DISTRIBUTED IN MEXICO. THE OFFER MAY ONLY BE MADE AVAILABLE IN MEXICO TO INVESTORS THAT QUALIFY AS INSTITUTIONAL OR ACCREDITED INVESTORS (*INVERSIONISTAS INSTITUCIONALES* OR *INVERSIONISTAS CALIFICADOS*), SOLELY PURSUANT TO THE PRIVATE OFFERING EXEMPTION SET FORTH IN NUMERAL I. OF ARTICLE 8 OF THE MEXICAN SECURITIES MARKET LAW (*LEY DEL MERCADO DE VALORES*). IN MAKING A DECISION AS TO WHETHER TO TENDER ANY OF THEIR NOTES, ALL HOLDERS MUST RELY ON THEIR OWN REVIEW AND EXAMINATION OF THE TERMS OF THE OFFER. CFE WILL NOTIFY THE CNBV OF THE RESULTS OF THE OFFER FOR INFORMATIONAL AND STATISTICAL PURPOSES ONLY, AND THE FILING OR RECEIPT OF SUCH NOTICE BY THE CNBV DOES NOT IMPLY ANY CERTIFICATION AS TO THE INVESTMENT QUALITY OF THE NOTES, CFE'S SOLVENCY, LIQUIDITY OR CREDIT QUALITY OR THE ACCURACY OR COMPLETENESS OF THE INFORMATION SET FORTH HEREIN.

The Offer is being made solely on the terms and conditions set forth in the Offer to Purchase. Under no circumstances shall this communication constitute an offer to sell or a solicitation of an offer to buy any notes that may be offered by CFE as part of any financing transaction. The Offer is not being made to, nor will the Company accept tenders of Notes from, holders in any jurisdiction in which the Offer or the acceptance thereof would not be in compliance with the securities or blue sky laws of such jurisdiction.

Forward-Looking Statements

Statements in this communication may be forward-looking statements. Forward-looking statements are information of a non-historical nature or which relate to future events and are subject to risks and uncertainties. No assurance can be given that the transactions described herein will be consummated or as to the ultimate terms of any such transactions. CFE undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.