

BOMBARDIER

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Bombardier Increases the Maximum Amount Sought Under its Cash Tender Offer Previously Announced Today

MONTRÉAL, March 22, 2024 (GLOBE NEWSWIRE) -- Bombardier Inc. ("**Bombardier**" or the "**Company**") today announced an amendment with respect to its cash tender offer previously announced on March 22, 2024 (the "**Tender Offer**") to purchase for cash up to US\$400,000,000 aggregate purchase price (exclusive of accrued and unpaid interest, and as such aggregate purchase price may be increased or decreased by the Company, the "**Aggregate Maximum Purchase Amount**") of its outstanding 7.125% Senior Notes due 2026 (the "**Notes**"). Capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Offer to Purchase dated March 22, 2024 (as amended hereby, the "**Offer to Purchase**") with respect to the Tender Offer.

The Tender Offer and the Offer to Purchase are hereby amended as follows:

- The Aggregate Maximum Purchase Amount shall be raised from US\$400,000,000 to US\$550,000,000.

Except as expressly set forth herein, the terms and conditions with respect to the Tender Offer are as set forth in the Offer to Purchase, subject to the Corporation's right to further waive, amend or terminate any provisions of the Tender Offer, in the Corporation's sole and absolute discretion.

The obligation of the Company to accept for purchase, and to pay for, Notes validly tendered pursuant to the Tender Offer is subject to, and conditioned upon, the satisfaction or waiver of certain conditions as set forth in the Offer to Purchase, in the sole and absolute discretion of the Company, including the Company's completion of the New Offering prior to April 9, 2024, on terms satisfactory to the Company.

None of Bombardier, the trustees for the Notes, the agents under the respective indentures for the Notes, the dealer managers, the information and tender agent, any of their respective subsidiaries or affiliates or any of its or their respective directors, officers, employees or representatives makes any recommendation to Holders as to whether or not to tender all or any portion of their Notes, and none of the foregoing has authorized any person to make any such recommendation. Holders must decide whether to tender Notes, and if tendering, the amount of Notes to tender.

All of the Notes are held in book-entry form. If you hold Notes through a broker, dealer, commercial bank, trust company or other nominee, you must contact such broker, dealer, commercial bank, trust company or other nominee if you wish to tender Notes pursuant to the Tender Offer. You should check with such broker, dealer, commercial bank, trust company or other nominee to determine whether they will charge you a fee for tendering Notes on your behalf. You should also confirm with the broker, dealer, bank, trust company or other nominee any deadlines by which you must provide your tender

instructions, because the relevant deadline set by such nominee may be earlier than the deadlines set forth herein.

Bombardier has retained RBC Capital Markets, LLC and TD Securities (USA) LLC to serve as dealer managers for the Tender Offer. Bombardier has retained Global Bondholder Services Corporation to act as the information and tender agent in respect of the Tender Offer.

For additional information regarding the terms of the Tender Offer, please contact RBC Capital Markets, LLC at +1-212-618-7843 (Collect) or +1-877-381-2099 (Toll-Free), or TD Securities (USA) LLC at +1-212-827-2842 (Collect) or +1-866-584-2096 (Toll-Free). Copies of the Offer to Purchase may be obtained at <https://www.gbsc-usa.com/bombardier/> or by contacting Global Bondholder Services Corporation at 855-654 2014 or by email at contact@gbsc-usa.com.

This notice does not constitute or form part of any offer or invitation to purchase or sell, or any solicitation of any offer to sell or purchase, the Notes or any other securities in the United States or any other jurisdiction, and neither this notice nor any part of it, nor the fact of its release, shall form the basis of, or be relied on or in connection with, any contract therefor, except that the second paragraph of this press release does amend the terms of the Offer to Purchase as expressly provided in such second paragraph. The Tender Offer is made only by and pursuant to the terms and conditions of the Offer to Purchase and the information in this notice is qualified by reference to the Offer to Purchase.

This announcement does not constitute an offer to buy or the solicitation of an offer to sell any securities in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Tender Offer to be made by a licensed broker or dealer, the Tender Offer will be deemed to be made by the dealer managers or one or more registered brokers or dealers licensed under the laws of such jurisdiction.

Certain statements in this announcement are forward-looking statements based on current expectations. By their nature, forward-looking statements require us to make assumptions and are subject to important known and unknown risks and uncertainties, which may cause our actual results in future periods to differ materially from those set forth in the forward-looking statements. For additional information regarding these risks and uncertainties, and the assumptions underlying the forward-looking statements, please refer to the Offer to Purchase.

For information

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