

**NOTICE OF ACCEPTANCE AND NOTICE OF REVISED MANDATORY SINKING FUND  
REDEMPTION SCHEDULE**

**regarding**

**INVITATION TO TENDER BONDS**

**made by the**

**ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY**

**Invitation Expiration Date: January 19, 2024**

**Expected Settlement Date: February 6, 2024**

By way of its Invitation to Tender Bonds, dated January 5, 2024 (the “Invitation”), the Alameda Corridor Transportation Authority (the “Authority”) invited the beneficial owners (the “Bondowners”) of the Authority’s (1) Tax-Exempt Senior Lien Revenue Bonds, Series 1999A, (2) Taxable Senior Lien Revenue Bonds, Series 1999C, (3) Tax-Exempt Subordinate Lien Revenue Refunding Bonds, Series 2004A, (4) Taxable Subordinate Lien Revenue Refunding Bonds, Series 2004B, and (5) Taxable Senior Lien Revenue Refunding Bonds, Series 2022B (the “Series 2022B Bonds”) of the maturity dates set forth in the Invitation, to tender their bonds for purchase by the Authority.

The Invitation expired as of 5:00 p.m., New York City time, on January 19, 2024 and was not extended. Capitalized terms used herein and not otherwise defined are used as defined in the Invitation.

The results of the Invitation, including a listing of the amounts of bonds tendered for each maturity, were released in a Notice of Expiration/Results (the “Notice of Results”) given by the Authority on January 22, 2024. Copies of this notice are available at <https://www.gbcs-usa.com/alameda/> and [www.emma.msrb.org](http://www.emma.msrb.org).

The tendered bonds accepted by the Authority are listed in the following tables. Except as noted immediately below with respect to the Series 2022B Bonds, all bonds tendered have been accepted by the Authority for purchase.

The Authority accepted \$7,365,000 principal amount out of \$23,930,000 principal amount tendered of the Series 2022B Bonds, due to the cap on Series 2022B Bonds that the Authority was able to accept per sinking fund as a result of tax considerations and indenture requirements to retire sinking funds in order starting with the next succeeding sinking fund. As the result of the partial acceptance of the Series 2022B Bonds, the allocation of acceptances will be done on a pro rata basis among all of the tendered Series 2022B Bonds, subject to DTC operating procedures and minimum Authorized Denominations.

The Settlement Date is the day on which Target Bonds accepted for purchase will be purchased at the applicable Offer Purchase Prices described in the Invitation. Accrued Interest on the Target Bonds that are current interest bonds purchased will also be paid on the Settlement Date (up through but not including the Settlement Date). The Settlement Date is expected to be February 6, 2024, unless amended, and subject to the conditions set forth in the Invitation.

Any questions can be directed to the Information Agent and Tender Agent, Global Bondholder Services Corporation:

65 Broadway – Suite 404  
New York, New York 10006  
Tel: (855) 654-2015  
Attn: Corporate Actions  
Email: [contact@gbcs-usa.com](mailto:contact@gbcs-usa.com)

or to the Dealer Managers at:

J.P. MORGAN SECURITIES LLC  
383 Madison Avenue, Floor 3  
New York, New York 10179  
Tel: (212) 834-3261  
Fax: (917) 463-0871  
Attn: Debt Capital Markets  
Email: [public\\_finance\\_dcm@jpmorgan.com](mailto:public_finance_dcm@jpmorgan.com)

RBC CAPITAL MARKETS, LLC  
200 Vesey Street, 8th Floor  
New York, New York 10281  
Tel: (212) 618-7843  
Toll-free: (877) 381-2099  
Attn: Liability Management Team  
Email: [liability.management@rbccm.com](mailto:liability.management@rbccm.com)

**Alameda Corridor Transportation Authority  
Taxable Capital Appreciation Target Bonds**

Series	CUSIP No. ‡	Maturity Date	Principal Amount at Issuance <sup>§</sup>	Value at Maturity <sup>§</sup>	Maximum Value at Maturity to be Accepted for Purchase	Yield to Maturity (as of Original Issuance)	Accreted Value (as of October 1, 2023)	Amount Tendered*	Amount Accepted*	Amount Rejected
1999C	010869CE3	10/01/2030	\$3,424,392.00	\$28,680,000	N/A	6.83%	\$17,922,705.60	\$13,720,000	\$13,720,000	-
1999C	010869CF0	10/01/2031	384,599.80	3,445,000	N/A	6.83	2,013,016.85	55,000	55,000	-
1999C	010869CG8	10/01/2032	3,290,372.80	31,520,000	N/A	6.83	17,221,897.60	25,000	25,000	-
1999C	010869CH6	10/01/2033	5,770,215.15	59,115,000	N/A	6.83	30,201,262.35	60,000	60,000	-
2004B	010869ED3	10/01/2026	25,085,189.75	100,675,000	N/A	6.30	83,580,385.00	3,500,000	3,500,000	-
2004B	010869EE1	10/01/2027	23,522,713.75	100,675,000	N/A	6.31	78,522,473.00	46,365,000	46,365,000	-
2004B	010869EF8	10/01/2028	22,052,770.20	100,670,000	N/A	6.32	73,753,862.10	23,425,000	23,425,000	-
2004B	010869EG6	10/01/2029	8,965,144.40	43,660,000	N/A	6.33	30,039,389.80	5,665,000	5,665,000	-
2004B	010869EH4	10/01/2031	18,249,457.60	100,670,000	N/A	6.33	61,146,958.00	13,195,000	13,195,000	-
2004B	010869EJ0	10/01/2032	17,146,114.40	100,670,000	N/A	6.33	57,453,375.70	12,690,000	12,690,000	-
2004B	010869EK7	10/01/2033	16,111,020.25	100,675,000	N/A	6.33	53,984,955.25	8,820,000	8,820,000	-

‡ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services (“CGS”). CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This data is not intended to create a database and does not serve in any way as a substitute for the CGS. CUSIP numbers are provided for convenience of reference only. None of the Authority, the Dealer Managers, the Information Agent, the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

§ Reflects the prior refunding of a portion of the Principal Amount.

\* Expressed in Accreted Value at Maturity.

**Alameda Corridor Transportation Authority  
Taxable Current Interest Target Bonds**

<b>Series</b>	<b>CUSIP No. ‡</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Original Principal Amount</b>	<b>Outstanding Principal Amount</b>	<b>Maximum Principal Amount to be Accepted for Purchase</b>	<b>Amount Tendered</b>	<b>Amount Accepted</b>	<b>Amount Rejected</b>	<b>Proration Factor</b>
2022B	010869JL0	10/01/2046	5.396%	\$232,250,000	\$232,250,000	\$53,185,000	\$23,930,000	\$7,365,000	\$16,565,000	0.3075

The Series 2022B bonds accepted for purchase by the Authority will be applied to the first sinking fund redemption requirement in 2043. The revised mandatory sinking fund redemption schedule is shown below.

<b>Mandatory Redemption Date</b>	<b>Principal Amount to be Redeemed</b>
10/1/2043	24,745,000
10/1/2044	70,910,000
10/1/2045	74,735,000
10/1/2046	54,495,000

‡ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services (“CGS”). CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This data is not intended to create a database and does not serve in any way as a substitute for the CGS. CUSIP numbers are provided for convenience of reference only. None of the Authority, the Dealer Managers, the Information Agent, the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers

**Alameda Corridor Transportation Authority  
Tax-Exempt Capital Appreciation Target Bonds**

Series	CUSIP No. ‡	Maturity Date	Principal Amount at Issuance <sup>§</sup>	Value at Maturity <sup>§</sup>	Maximum Value at Maturity to be Accepted for Purchase	Yield to Maturity (as of Original Issuance)	Accreted Value (as of October 1, 2023)	Amount Tendered*	Amount Accepted*	Amount Rejected
1999A	010869AR6	10/01/2030	\$5,304,656.55	\$27,345,000	N/A	5.250%	\$19,025,283.75	\$575,000	\$575,000	-
1999A	010869AS4	10/01/2031	3,601,110.00	19,550,000	N/A	5.25	12,914,925.50	14,525,000	14,525,000	-
1999A	010869AT2	10/01/2032	4,925,411.60	28,255,000	N/A	5.26	17,707,408.50	23,405,000	23,405,000	-
1999A	010869AU9	10/01/2033	2,763,022.50	16,695,000	N/A	5.26	9,933,358.05	275,000	275,000	-
2004A	010869DU6	10/01/2029	13,641,408.90	57,015,000	N/A	5.71	40,670,509.95	30,585,000	30,585,000	-
2004A	010869DV4	10/01/2030	22,708,010.70	100,665,000	N/A	5.72	67,830,090.30	47,185,000	47,185,000	-

‡ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services (“CGS”). CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This data is not intended to create a database and does not serve in any way as a substitute for the CGS. CUSIP numbers are provided for convenience of reference only. None of the Authority, the Dealer Managers, the Information Agent, the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

§ Reflects the prior refunding of a portion of the Principal Amount.

\* Expressed in Accreted Value at Maturity.

Dated: January 24, 2024