# NOTICE OF GUARANTEED DELIVERY
# UNIVISION COMMUNICATIONS INC.
## Tender of
## Any and All 7.875% Senior Secured Notes due 2020
## Pursuant to the Offer to Purchase dated April 14, 2015

**THE OFFER (AS DEFINED BELOW) WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, ON April 20, 2015, UNLESS EXTENDED OR THE OFFER IS EARLIER TERMINATED BY THE OFFEROR (AS DEFINED BELOW) IN ITS SOLE DISCRETION (SUCH TIME, AS THE SAME MAY BE EXTENDED OR EARLIER TERMINATED, THE "EXPIRATION TIME"). TENDERED NOTES MAY BE WITHDRAWN AT ANY TIME AT OR PRIOR TO THE EXPIRATION TIME.**

*The Depositary for the Offer is:*

**Global Bondholder Services Corporation**

| *By Regular, Registered or Certified Mail; Hand or Overnight Delivery:* | *By Facsimile Transmission (for Eligible Institutions only):* |
|---|---|
| Global Bondholder Services Corporation | (212) 430-3775 |
| 65 Broadway, Suite 404 | Attention: Corporate Actions |
| New York, New York 10006 | *For Confirmation by Telephone:* |
| Attention: Corporate Actions | (212) 430-3774 |

**DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE, OR TRANSMISSION OF INSTRUCTIONS VIA A FAX NUMBER OTHER THAN AS LISTED ABOVE, WILL NOT CONSTITUTE A VALID DELIVERY. THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY, AND ALL OTHER REQUIRED DOCUMENTS TO THE DEPOSITARY, INCLUDING DELIVERY THROUGH DTC AND ANY ACCEPTANCE OR AGENT'S MESSAGE DELIVERED THROUGH DTC'S AUTOMATED TENDER OFFER PROGRAM ("ATOP"), IS AT THE ELECTION AND RISK OF HOLDERS.**

This Notice of Guaranteed Delivery is being provided in connection with Univision Communications Inc., a Delaware corporation (the "Offeror"), offer to purchase for cash any and all of its outstanding 7.875% Senior Secured Notes due 2020, CUSIP No. 914906AH5, ISIN US914906AH57, CUSIP No. U91505AC8, ISIN USU91505AC81, CUSIP No. 914906AJ1 and US914906AJ14 (the "Notes"), from holders thereof (each, a "Holder" and collectively, the "Holders") upon the terms and subject to the conditions set forth in the Offer to Purchase dated April 14, 2015 (as it may be amended or supplemented from time to time, the "Statement") and in the Letter of Transmittal (as it may be amended or supplemented from time to time, the "Letter of Transmittal"), which together constitute the Offer (the "Offer"). As of April 14, 2015, we had $750,000,000 aggregate principal amount of Notes outstanding.

As set forth in the Statement, this form or one substantially equivalent hereto must be used to accept the Offer if you cannot deliver your Notes and all other required documents to the depositary, or if your Notes are not immediately available, by the Expiration Time, or the procedure for book-entry transfer cannot be completed on a timely basis, you may tender your Notes pursuant to the guaranteed delivery procedure described in the Offer to Purchase by or through any eligible institution. To comply with the guaranteed delivery procedure, you must: (1) properly complete and duly execute this notice of guaranteed delivery substantially in the form provided to you by the Company, including (where required) a signature guarantee by an eligible institution in the form set forth in the notice of guaranteed delivery; (2) arrange for the depositary to receive the notice of guaranteed delivery by the Expiration Time; and (3) ensure that the depositary receives the certificates for all physically-tendered Notes or book-entry confirmation of electronic delivery of Notes, as the case may be, together with a properly completed and duly executed Letter of Transmittal with any required signature guarantees or an Agent's Message, and all other documents required by this Letter of Transmittal, within two business days after receipt by the depositary of such

notice of guaranteed delivery, all as provided in the Offer to Purchase. See "Terms of the Offer—Procedure for Tendering Notes" in the Statement. Capitalized terms used but not defined herein shall have the meaning given to them in the Statement.

Ladies and Gentlemen:

The undersigned hereby tender(s) to the Company upon the terms and subject to the conditions set forth in the Statement and the related Letter of Transmittal (receipt of which is hereby acknowledged), the principal, or face, amount of Notes specified below pursuant to the guaranteed delivery procedures set forth in the Statement under the caption "Procedure for Tendering Notes — Guaranteed Delivery Procedures." By so tendering, the undersigned does hereby make, at and as of the date hereof, the representations and warranties of a tendering holder of Notes set forth in the Letter of Transmittal.

The undersigned understands that tenders of Notes pursuant to the Offer may not be withdrawn after the Expiration Time. Tenders of Notes may be withdrawn prior to the Expiration Time as provided in the Statement.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, trustees in bankruptcy, personal and legal representatives, successors and assigns of the undersigned.

Guaranteed Deliveries may be submitted only in principal amounts equal to minimum denominations of $2,000 and integral multiples of $1,000 in excess thereof.

If the ATOP procedures are used, the DTC participant need to complete and physically deliver the Notice of Guaranteed Delivery. However, the DTC participant will be bound by the terms of the Offer.

As more fully described in the Offer, Guaranteed Deliveries will be required to be provided no later than 5:00 p.m., New York City time, on April 22, 2015, which is two business days following the Expiration Time. The Guaranteed Delivery Settlement Date will take place on April 23, 2015.

**PLEASE SIGN AND COMPLETE**

| Principal Amount of Notes Tendered:* | Certificate Number(s) (if available): |
|---|---|
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

*Must be in denominations of principal, or face, amount of $1,000 at maturity or any integral multiple thereof, subject to the minimum permitted tender of $2,000. If Old Notes will be delivered by book-entry transfer to the depositary account at The Depository TrustCompany, provide the following information:

Name of Tendering Institution: _____

DTC Account Number: _____

**PLEASE SIGN HERE**

x _____

x _____

Signature(s) of Owner(s) or authorized Signatory Date

Address:

Area Code and Telephone Number:

This Notice of Guaranteed Delivery must be signed by the registered holder(s) of the Notes exactly as their name(s) appear on certificate(s) for the Notes or, if tendered by a participant in one of the book-entry transfer facilities, exactly as such participant's name appears on a security position listing as the owner of Notes, or by person(s) authorized to become registered holder(s) by endorsements and documents transmitted with this Notice of Guaranteed Delivery. If the signature above is by a trustee, executor, administrator, guardian, attorney-in-fact, officer or other person acting in a fiduciary or representative capacity, such person must set forth the following information and furnish evidence of his or her authority as provided in the Letter of Transmittal:

**Please print name(s) and address(es)**

Name(s):

Capacity:

Address:

**GUARANTEE OF DELIVERY**
**(NOT TO BE USED FOR SIGNATURE GUARANTEE)**

The undersigned, a member firm of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc., a commercial bank or trust company having an office or correspondent in the United States or an "eligible guarantor institution," within the meaning of Rule 17Ad-15 under the Exchange Act, (each, an "Eligible Institution"), hereby (i) represents that the above-named persons are deemed to own the Notes tendered hereby, (ii) represents that such tender of Notes is being made by guaranteed delivery and (iii) guarantees that the Notes tendered hereby in proper form for transfer or confirmation of book-entry transfer of such Notes into the depositary's account at the book-entry transfer facility, pursuant to the procedures set forth in "Procedure for Tendering Notes — Guaranteed Delivery Procedures." section of the Statement, in each case together with a properly completed and duly executed Letter of Transmittal (or manually signed facsimile thereof) with any required signature guarantees and any other documents required by the Letter of Transmittal, will be received by the depositary at its address set forth above within two business days after the date of execution hereof.

The Eligible Institution that completes this form must communicate the guarantee to the depositary and must deliver the Letter of Transmittal and Notes to the depositary within the time period shown herein.

Name of Firm: _____

Name of Authorized Signatory: _____

Authorized Signature: _____

Title: _____

Address: _____

Area Code and Telephone Number: _____

Date: _____

**DO NOT SEND CERTIFICATES FOR NOTES WITH THIS FORM. ACTUAL SURRENDER OF CERTIFICATES FOR NOTES MUST BE MADE PURSUANT TO, AND BE ACCOMPANIED BY, A DULY EXECUTED LETTER OF TRANSMITTAL AND ANY OTHER REQUIRED DOCUMENTS.**