



**NOTICE OF GUARANTEED DELIVERY
OF
QUALCOMM INCORPORATED**

**RELATING TO THE OFFERS TO PURCHASE FOR CASH
DATED AUGUST 5, 2020 (THE “OFFER TO PURCHASE”)**

ALL OF ITS OUTSTANDING NOTES LISTED BELOW

This Notice of Guaranteed Delivery is being provided in connection with the offers (the “Cash Offers”) by QUALCOMM Incorporated (the “Company”). The Cash Offers will expire at 5:00 P.M., New York City time, on August 11, 2020, unless extended or earlier terminated (such time and date, as the same may be extended, the “Expiration Date”). Old Notes may be validly withdrawn at any time at or prior to 5:00 p.m., New York City time, on August 11, 2020, unless extended by us (such date and time, as it may be extended, the “Withdrawal Deadline”), but tenders will thereafter be irrevocable, except in certain limited circumstances where additional withdrawal rights are required by law. The Cash Offers are being made upon the terms and subject to the conditions set forth in the Offer to Purchase, the Certification and this Notice of Guaranteed Delivery. Capitalized terms used but not defined herein shall have the meaning given to them in the Offer to Purchase.

The Tender Agent and Information Agent for the Tender Offers is:

Global Bondholder Services Corporation

By Facsimile (Eligible Institutions Only):

(212) 430-3775 or (212) 430-3779

Banks and Brokers Call Collect: (212) 430-3774

All Others, Please Call Toll-Free: (866) 470-3900

By E-mail:

contact@gbsc-usa.com

Delivery of this Notice of Guaranteed Delivery to an address other than the one set forth above or transmission of instructions via facsimile to a number other than the facsimile number set forth above will not constitute a valid delivery to the Tender Agent. The method of delivery of this Notice of Guaranteed Delivery and all other required documents to the Tender Agent, including delivery through DTC and any acceptance or Agent’s Message transmitted through ATOP, is at the election and risk of holders.

The Old Notes consist of the Company’s: (i) 3.000% Notes due 2022 (ISIN No. US747525AE30); (ii) 2.600% Notes due 2023 (ISIN No. US747525AR43); (iii) 2.900% Notes due 2024 (ISIN No. US747525AT09); and (iv) 3.450% Notes due 2025 (ISIN No. US747525AF05).

If you desire to tender Old Notes in the Cash Offers and the procedures for book-entry transfer cannot be completed on a timely basis before the Expiration Date, your tender may still be effected if (1) the tender is made by or through an Eligible Institution; (2) guaranteed deliveries are submitted only in principal amounts equal to minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof; (3) either (a) the Tender Agent receives by mail, overnight courier or facsimile transmission, before the Expiration Date, a properly completed and duly executed Notice of Guaranteed Delivery in the form we have provided, including (where required) a signature guarantee by an Eligible Institution in the form set forth herein or (b) in the case of Old Notes held in book-entry form, such Eligible Institution has complied with ATOP’s procedures applicable to guaranteed delivery; and (4) the Tender Agent receives a

properly transmitted Agent's Message, together with confirmation of book-entry transfer of the Old Notes specified therein, the Certification and all other required documents, no later than 5:00 p.m., New York City time, on the Guaranteed Delivery Date.

If an Eligible Holder is tendering Old Notes through ATOP pursuant to the Guaranteed Delivery Procedures, the Eligible Institution should not complete and deliver the Notice of Guaranteed Delivery, but such Eligible Institution will be bound by the terms of the Cash Offers, including the Notice of Guaranteed Delivery, as if it was executed and delivered by such Eligible Institution. Eligible Holders who hold Old Notes in book-entry form and tender pursuant to ATOP's procedures should, at or prior to the Guaranteed Delivery Date, only comply with ATOP's procedures applicable to guaranteed delivery.

The Eligible Institution that completes this form must communicate the guarantee to the Tender Agent within the time period shown herein. Failure to do so could result in a financial loss to such DTC participant.

Foreign holders that want to tender using a guaranteed delivery process should contact their brokers, the Company or the Tender Agent.

Ladies and Gentlemen:

The undersigned represents that the undersigned owns and hereby tenders to QUALCOMM Incorporated (the "Company"), upon the terms and subject to the conditions set forth in the Offer to Purchase, dated August 5, 2020 (the "Offer to Purchase"), the Certification and this Notice of Guaranteed Delivery and instructions thereto (which, as they may be amended or supplemented from time to time, together constitute the "Tender Offer Documents"), receipt of which is hereby acknowledged, the principal amount of Old Notes, set forth below, all pursuant to the guaranteed delivery procedures set forth in the Offer to Purchase.

The undersigned understands that tenders of Old Notes pursuant to the Tender Offer Documents may not be withdrawn after the Expiration Date. Tenders of Old Notes may be withdrawn prior to the Expiration Date, as provided in the Offer to Purchase.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, trustees in bankruptcy, personal and legal representatives, successors and assigns of the undersigned.

Guaranteed deliveries may be submitted only in principal amounts equal to minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof.

If an Eligible Holder is tendering Old Notes through ATOP pursuant to the Guaranteed Delivery Procedures, the Eligible Institution should not complete and deliver the Notice of Guaranteed Delivery, but such Eligible Institution will be bound by the terms of the Cash Offers, including the Notice of Guaranteed Delivery, as if it was executed and delivered by such Eligible Institution. Eligible Holders who hold Old Notes in book-entry form and tender pursuant to ATOP's procedures should, at or prior to the Guaranteed Delivery Date, only comply with ATOP's procedures applicable to guaranteed delivery.

As more fully described in the Offer to Purchase, guaranteed deliveries will be required to be provided no later than 5:00 p.m., New York City time, on August 13, 2020, which is two business days following the Expiration Date (the "Guaranteed Delivery Date"). The Settlement Date will take place promptly after the delivery of such accepted Old Notes, but no earlier than August 14, 2020. The Company will not pay accrued interest for any periods following the Settlement Date in respect of any Old Notes tendered in the Cash Offers, including those tendered by the guaranteed delivery procedures set forth herein and in the Offer to Purchase, and under no circumstances will additional interest be paid by the Company by reason of any delay in the guaranteed delivery procedures.

Principal Amount of Old Notes Tendered: _____

Series of Old Notes that Principal Amount Tendered Relates To: _____

ISIN of Old Notes that Principal Amount Tendered Relates To: _____

Account Number: _____

Dated: _____, 2020

Name(s) of Registered Holder(s): _____

Address(es) (including Country and Zip Code): _____

Signature(s): _____

THE GUARANTEE ON THE REVERSE SIDE MUST BE COMPLETED.

GUARANTEE

(Not to be used for signature guarantee)

The undersigned, a firm that is a participant in the Securities Transfer Agents Medallion Program, or an “Eligible Institution”, hereby (i) represents that the above-named persons are deemed to own the Old Notes tendered hereby, (ii) represents that such tender of Old Notes is being made by guaranteed delivery and (iii) guarantees that the Old Notes tendered hereby in proper form for transfer or confirmation of book-entry transfer of such Old Notes into the Tender Agent’s account at the book-entry transfer facility, pursuant to the procedures set forth in “Description of the Tender Offers—Guaranteed Delivery” in the Offer to Purchase, in each case together with a properly completed Certification and an Agent’s Message, and all other required documents, will be received by the Tender Agent at its address set forth above no later than 5:00 p.m., New York City time, on the Guaranteed Delivery Date.

The Eligible Institution that completes this form must communicate the guarantee to the Tender Agent and must submit the Certification to the Tender Agent within the time period indicated herein. Failure to do so may result in financial loss to such Eligible Institution.

Name of Firm: _____

Authorized Signature: _____

Name: _____

Title: _____

(Please Type or Print)

Address: _____

Zip Code: _____

Country: _____

Area Code and Telephone Number(s): _____

Dated: _____, 2020

DO NOT SEND OLD NOTES WITH THIS FORM. ACTUAL SURRENDER OF OLD NOTES MUST BE MADE PURSUANT TO ATOP’S PROCEDURES AND THE CERTIFICATION AND ANY OTHER REQUIRED DOCUMENTS MUST BE SUBMITTED TO THE TENDER AGENT.

Any questions or requests for assistance may be directed to the Dealer Managers at the addresses and telephone numbers set forth below. Additional copies of this Notice of Guaranteed Delivery may be obtained from the Information Agent at the address, email address or telephone number set forth below. An Eligible Holder may also contact such Eligible Holder's broker, dealer, custodian bank, depository, trust company or other nominee for assistance concerning the Tender Offers.

The Information Agent for the Tender Offers is:

Global Bondholder Services Corporation

By Facsimile (Eligible Institutions Only):

(212) 430-3775 or (212) 430-3779

Banks and Brokers Call Collect: (212) 430-3774

All Others, Please Call Toll-Free: (866) 470-3900

By E-mail:

contact@gbsc-usa.com

The Joint-Lead Dealer Managers for the Tender Offers are:

Goldman Sachs & Co. LLC

200 West Street

New York, New York 10282

Attn: Liability Management
Group

Collect: (212) 902-6941

Toll Free: (800) 828-3182

Email: GS-LM-NYC@gs.com

Barclays Capital Inc.

745 Seventh Avenue, 5th Floor

New York, New York 10019

Attn: Liability Management Group

Collect: (212) 528-7581

Toll-Free: (800) 438-3242

Email: us.lm@barclays.com